



City of Riverton
Regular Council Meeting
Tuesday, July 19, 2022 at 7:00 pm
Riverton City Hall Council Chambers
816 N Federal Blvd.
Riverton, WY 82501

At 6:45 P.M. on Tuesday, July 19, 2022, the Finance Committee will meet in the City Hall Council Chambers to consider bills to be paid. This meeting is open to the public.

- 1) Call to order.
- 2) Pledge of Allegiance.
- 3) Invocation.
- 4) Roll call: Ward I: Kyle Larson, Dean Peranteaux
Ward II: Karla Borders, Kristy K. Salisbury
Ward III: Mike Bailey, Lindsey Cox
- 5) Declaration of quorum.
- 6) Approval of the Agenda.
- 7) Communication from the Floor – Citizen’s Comments.
- 8) Consent Agenda:
 - Approval of the Minutes – July 5, 2022 Regular Council Meeting.
 - Approval of the Minutes – July 5, 2022 Executive Session Meeting.
 - Approval of the Minutes – July 19, 2022 Finance Committee Meeting.
 - Approval of the Finance Committee Recommendations – July 19, 2022.
 - Approval of the Municipal Court Report for the Month of June 2022.
- 9) Retirement Recognition: Dale Barrett.
- 10) Fiscal Year 2020-2021 Audit Report.
- 11) Consideration of Bid Award: Half Ton Pickups (2).
- 12) Consideration of Bid Award: Crack Sealer.
- 13) Public Hearing & Consideration of Ordinance No. 22-007, 1st Reading: Reckless Animal Ordinance.

Reports and Comments:

- 14) Council Committee Reports and Council Members’ Roundtable.
- 15) City Administrator’s Report.
- 16) Mayor’s Comments.
- 17) Executive Session – if needed.
- 18) Adjourn.

“Excellence in Service to the Rendezvous City”

RIVERTON CITY COUNCIL
Minutes of the
Regular Council Meeting
Held July 5, 2022
7:00 PM

The regular meeting of the Riverton City Council was held on the above date and time, duly convened by Mayor Richard P. Gard at 7:00 p.m. City Council Members present were: Karla Borders, Lindsey Cox, Mike Bailey, Dean Peranteaux, Kyle Larson, and Kristy K. Salisbury. Council Member Larson led the pledge of allegiance; and Council Member Borders conducted the invocation.

Roll call was conducted. Mayor Gard declared a quorum of the Council.

City Staff present were: City Clerk/Human Resource Director Kristin S. Watson, City Administrator Tony Tolstedt, Public Works Director Kyle Butterfield, Chief Eric Murphy, Finance Director Mia Harris, Community Development Director Mike Miller, City Engineer Brendan Thoman, and Administrative Assistant Tisha Tuttle.

Approval of the Agenda – Council Member Larson moved, seconded by Council Member Borders to approve the agenda as presented. Motion passed unanimously.

Communication from the Floor/Response to Citizen’s Comments – Phyllis Brubaker Dahl expressed concerns about her neighborhood safety. Greg Tallabas informed the Council of his progress on the neighborhood watch meeting.

Consent Agenda – City Clerk/Human Resource Director Kristin S. Watson read the consent agenda items by title only: Approval of the Minutes – June 21, 2022 Regular Council Meeting; Approval of the Minutes – June 28, 2022 Special Council Meeting; Approval of the Minutes – July 5, 2022 Finance Committee Meeting; Approval of the Finance Committee Recommendations – July 5, 2022, claims to be paid in the amount of \$1,287,796.95, manual check in the amount of \$377.43, payroll & liabilities for 6/17/22 in the amount of \$469,117.68, for a total of \$1,757,292.06; Open Container Permit Application: Livestock Liquors, Friday Night Cruise– July 15, 2022, Bar 10, Friday Night Cruise – July 15, 2022. Council Member Bailey moved, seconded by Council Member Borders to approve the consent agenda as presented. Motion passed unanimously with Council Member Peranteaux abstaining from Wyonet and Travelling computers claims on the claims approval list.

Sunset Drive Improvement Project, Phase I: Consideration of Change Order No. 1 – City Engineer Brendan Thoman reported on the change order request submitted by 71 Construction for irrigation infrastructure that will need to be rerouted to avoid the fiber optic conflict on Sunset Drive. Council Member Bailey moved, seconded by Council Member Cox to approve Change Order No. 1 in the amount of \$50,640.00 for additional work performed in the intersection of Broadway and Sunset on the Sunset Drive Phase I. Improvement Project. Motion passed unanimously.

Consideration of Ordinance No. 22-005, 3rd and Final Reading: RMC Title 17 Zoning Definition – City Clerk/Human Resource Director Kristin Watson read Ordinance No. 22-005 by title only. This ordinance would define “open parking garage” in title 17 of the Riverton Municipal Code. Council Member Peranteaux moved, seconded by Council Member Bailey to adopt Ordinance No. 22-005 on third and final reading. Roll call vote was conducted. Motion passed unanimously.

Consideration of Ordinance No. 22-006, 3rd and Final Reading: R4 Residential Zoning Revision – City Clerk/Human Resource Director Kristin Watson read Ordinance No. 22-006 by title only. This ordinance would amend Riverton Municipal Code (RMC) 17.40.020 “Lot Area” and RMC 17.40.030 “Height and Floor Area”. Council Member Borders moved, seconded by Council Member Cox to adopt Ordinance No. 22-006 on third and final reading. Roll call vote was conducted. Motion passed unanimously.

Consideration of Resolution No. 1451: Wyoming CLASS – Finance Director Mia Harris reported on the Wyoming CLASS Investment Pool, which is a state organized fund that provides cash-management investments designed exclusively for Wyoming public entities. City Clerk/Human Resource Director Kristin Watson read resolution No. 1451 by title only. Council Member Salisbury moved, seconded by Council Member Peranteaux to approve Resolution No. 1451 authorizing participation by the City of Riverton in the Wyoming CLASS Investment Pool and designating the fund's custodian bank as a depository of the funds of this political subdivision. Motion passed unanimously.

Public Hearing & Consideration of Resolution No. 1452: TAP Grant Application – Public Works Director Kyle Butterfield reported on the Transportation Alternative Program grant funds through WYDOT. Mr. Butterfield explained that if grant funds were approved, they could be used to install sidewalks directly adjacent to Willow Creek Elementary School and along the western pedestrian route to and from the school where none

currently exist. It also improves pedestrian facilities at the intersection of Riverview Road and South Major Avenue. City Clerk/Human Resource Director Kristin Watson read resolution No. 1452 by title only. Council Member Borders moved, seconded by Council Member Cox to open the public hearing. Motion passed unanimously. Bethany Baldes spoke in support of Resolution No. 1452. Council Member Peranteaux moved, seconded by Council Member Bailey to close the public hearing. Motion passed unanimously. Council Member Salisbury moved, seconded by Council Member Cox to approve Resolution No. 1452 supporting a Transportation Alternative Program (TAP) grant application to the Wyoming Department of Transportation (WYDOT) for pedestrian, safety, and drainage improvement in the area of Willow Creek Elementary School. Motion passed unanimously.

Council Committee Reports & Council Members' Roundtable – Council Member Bailey spoke on the airport success in hard times. Council Member Peranteaux spoke about the upcoming Rec board meeting. Council Member Larson spoke on the airport positive news, and the successful and responsible block party on Forrest Drive. Council Member Cox spoke on the upcoming downtowners meeting, and efforts to organize a citizen group to help eliminate weeds. Council Member Borders mentioned upcoming events: Farmers market, babysitting class for ages 11-14, Happy Days. Council Member Salisbury mentioned the Sugarbeats Concert and the upcoming Chamber meeting.

City Administrator Report – Tony Tolstedt reported on the upcoming meetings: IDEA Inc. and EDGE. Mr. Tolstedt also discussed the upcoming 42nd Annual Riverton Rendezvous Balloon Rally.

Mayor's Comments – Mayor Gard reported that he met with three citizens regarding different topics and concerns, also had meetings with City Staff. Mayor Gard had the opportunity to be an umpire for the little league championship game. Mayor Gard reported that weeds continue to be a common issue around town. Mayor Gard also clarified the budget changes that were requested at the last meeting, stating that the City realized \$3,267,255 in unspent monies that were budgeted but not expended last fiscal year.

Executive Session – Personnel – Council Member Peranteaux moved, seconded by Council Member Cox to convene into Executive Session for the purpose of Personnel at 8:22 p.m. Motion passed unanimously. Mayor Gard invited City Administrator Tony Tolstedt and City Clerk/Human Resource Director Kristin Watson to attend the Executive Session. Council Member Larson moved, seconded by Council Member Peranteaux to reconvene into regular Session at 9:50 p.m. Motion passed unanimously.

Action Items from Executive Session: Council Member Cox moved, seconded by Council Member Larson to formally accept City Administrator Tony Tolstedt's resignation effective August 4, 2022. Council Member Larson moved, seconded by Council Member Bailey to direct staff to begin the recruiting process. Motion passed unanimously.

Adjourn – There being no further business to come before the Council, Mayor Gard adjourned the Regular Council Meeting at 9:51p.m. There was no objection from the Council.

CITY OF RIVERTON, WYOMING

Richard P. Gard
Mayor

ATTEST:

Kristin S. Watson
City Clerk/Human Resource Director

Publication Date:

**RIVERTON MUNICIPAL COURT
REPORT**

**CASH RECEIPTING
MAY 27, 2022 - JUNE 30, 2022**

TOTAL DOCKETS FOR JUNE 140									
	TOTAL	ADMIN			CREDIT				TOTAL
DATE	RECVD	FEES	FINES	COSTS	CARD	BOND	VCF	REST	RECVD
5/27-6/2/22	\$ 3,474.00	\$ 200.00	\$ 527.00		\$ 1,897.00	\$ 850.00			\$ 3,474.00
6/3-6/9/22	\$ 3,052.00	\$ 362.00	\$ 965.00	\$ 20.00	\$ 830.00	\$ 675.00		\$ 200.00	\$ 3,052.00
6/10-6/16/22	\$ 4,071.75	\$ 2.00	\$ 1,959.75	\$ 40.00	\$ 270.00	\$ 1,600.00	\$ 200.00		\$ 4,071.75
6/17-6/23/22	\$ 4,753.75	\$ 2,209.00	\$ 1,004.75	\$ 20.00	\$ 620.00	\$ 900.00			\$ 4,753.75
6/24-6/30/22	\$ 3,501.21	\$ 6.00	\$ 1,817.75	\$ 30.00	\$ 520.00	\$ 950.00	\$ 75.00	\$ 102.46	\$ 3,501.21
SUB TOTAL	\$ 18,852.71	\$ 2,779.00	\$ 6,274.25	\$ 110.00	\$ 4,137.00	\$ 4,975.00	\$ 275.00	\$ 302.46	\$ 18,852.71
VCF	\$ 375.00	\$100 PD W/ CC							
REST	\$ 352.46	\$50 PD W/ CC							
BOND M	\$ 4,975.00								
OVER PAY									
<u>BCK GRNDS</u>									
E Shoshone	\$ 100.00								
WRC	\$ 290.00								
TOTAL	\$ 13,540.25								
							JUDGE MCKEE		



**Financial Statements
(and supplementary information)**
Year Ended June 30, 2021

City of Riverton, Wyoming

**Financial Statements
(and supplementary information)
Year ending June 30, 2021**

City of Riverton, Wyoming

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Independent Auditor's Report

To the Honorable Mayor and Members of the
City Council and City Administrator
City of Riverton, Wyoming

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Riverton, Wyoming (City), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Correction of an Error

As discussed in Note 12 to the financial statements, the beginning balances as of July 1, 2020 for the Proprietary Business-type Water Fund and the Business Type Activities of the Government-wide financial statements were restated to correct an error. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison and pension information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards



generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 11, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Other Reporting Required by Federal Aviation Administration

In accordance with Federal Aviation Administration, we have also issued our reports dated July 11, 2022, on our consideration of the Board's internal control over compliance with requirements applicable to the Passenger Facility Charge Program. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance.

BDO USA, LLP

July 11, 2022

Government-Wide Financial Statements

City of Riverton, Wyoming

Statement of Net Position

June 30, 2021	Primary Government		Total
	Governmental Activities	Business-Type Activities	
Assets			
Cash	\$ 9,019,036	\$ 4,939,035	\$ 13,958,071
Investments	1,459,668	2,775,986	4,235,654
Receivables:			
Customer accounts, net	-	607,589	607,589
Grants	53,417	688,229	741,646
Assessments	82	173,748	173,830
Unbilled usage	-	375,608	375,608
Operating	605,826	-	605,826
Due from other governments	1,217,164	-	1,217,164
Interfund receivables	1,668,848	572,686	2,241,534
Capital assets, including land and construction in progress not subject to depreciation, net of accumulated depreciation	14,481,497	56,333,337	70,814,834
Total Assets	28,505,538	66,466,218	94,971,756
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	548,826	216,339	765,165
Total Assets and Deferred Outflows of Resources	29,054,364	66,682,557	95,736,921

City of Riverton, Wyoming

Statement of Net Position

June 30, 2021	Primary Government		Total
	Governmental Activities	Business-Type Activities	
Liabilities			
Accounts payable	463,966	550,867	1,014,833
Accrued payroll	220,777	124,028	344,805
Accrued interest	-	29,104	29,104
Due to other funds	-	4,192,368	4,192,368
Interfund payables	612,175	1,629,359	2,241,534
Deferred Revenue	934,139	-	934,139
Noncurrent liabilities			
Due within one year	274,768	329,163	603,931
Due in more than one year	1,337,757	3,501,074	4,838,831
Net pension liability	2,922,363	2,202,610	5,124,973
Total Liabilities	6,765,945	12,558,573	19,324,518
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	1,372,397	476,768	1,849,165
Net Position			
Net investment in capital assets	14,481,497	52,651,880	67,133,377
Restricted			
Senior Citizen's Center	881,000	-	881,000
911 emergency response system	32,257	-	32,257
Capital projects	1,751,589	2,279,379	4,030,968
Debt service fund	6,809	-	6,809
Unrestricted	3,762,870	(1,284,043)	2,478,827
Total Net Position	\$ 20,916,022	\$ 53,647,216	\$ 74,563,238
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 29,054,364	\$ 66,682,557	\$ 95,736,921

See accompanying independent auditor's report and notes to financial statements.

City of Riverton, Wyoming

Statement of Activities

Year ended June 30, 2021	Expenses	Indirect Expenses Allocation	Program Revenues Charges for Services
Function/Program Activities			
Governmental Activities:			
General government	\$ 5,326,222	\$ (1,171,220)	\$ 377,015
Public safety	3,445,951	-	65,660
Streets and alleys	637,156	-	-
Parks	349,963	-	4,285
Health and welfare	202,972	-	-
Total governmental activities	9,962,264	(1,171,220)	446,960
Business-Type Activities:			
Water	2,318,637	405,178	2,785,940
Sewer	1,737,004	386,526	2,347,555
Sanitation	1,761,900	379,516	2,335,466
Airport	2,686,491	-	339,389
Interest on long-term debt	41,894	-	-
Total business-type activities	8,545,926	1,171,220	7,808,350
Total primary government	\$ 18,508,190	\$ -	\$ 8,255,310

General revenues:

Taxes:

Property taxes

Sales and use taxes

Franchise taxes based on gross revenues
collected by service providers

Motor vehicle taxes

Passenger facility charges

Intergovernmental funds and shared

revenues not restricted to specific programs

Unrestricted investment earnings

**Total general revenues, loss on disposal
of assets and transfers**

Change in net position

Net position- beginning, as restated (Note 12)

Net position- ending

Program Revenues		Net Revenue (Expense) and Changes in Net Position		
Operating	Capital	Primary Government		
Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total
\$ 584,400	\$ 33,751	\$ (3,159,836)	\$ -	\$ (3,159,836)
125,046	-	(3,255,245)	-	(3,255,245)
-	-	(637,156)	-	(637,156)
-	-	(345,678)	-	(345,678)
76,355	-	(126,617)	-	(126,617)
785,801	33,751	(7,524,532)	-	(7,524,532)
-	1,758,493	-	1,820,618	1,820,618
-	(29,095)	-	194,930	194,930
358,187	-	-	552,237	552,237
233,906	1,543,604	-	(569,592)	(569,592)
-	-	-	(41,894)	(41,894)
592,093	3,273,002	-	1,956,299	1,956,299
\$ 1,377,894	\$ 3,306,753	\$ (7,524,532)	\$ 1,956,299	\$ (5,568,233)
		\$ 408,734	\$ -	\$ 408,734
		4,732,138	-	4,732,138
		806,134	-	806,134
		146,626	-	146,626
		-	37,385	37,385
		3,151,068	10,554	3,161,622
		3,641	9,183	12,824
		9,248,341	57,122	9,305,463
		1,723,809	2,013,421	3,737,230
		19,192,213	51,633,795	70,826,008
		\$ 20,916,022	\$ 53,647,216	\$ 74,563,238

See accompanying independent auditor's report and notes to financial statements.

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Fund Financial Statements

City of Riverton, Wyoming

Balance Sheet - Governmental Funds

June 30, 2021	General	Non-major Governmental	Total Governmental Funds
Assets			
Cash	\$ 8,850,385	\$ 168,651	\$ 9,019,036
Investments	550,640	909,028	1,459,668
Receivables:			
Grants	39,752	-	39,752
Operating	568,655	31,246	599,901
Assessments	84	-	84
Due from other governments	1,217,164	-	1,217,164
Interfund receivables	1,598,544	70,304	1,668,848
Total Assets	\$ 12,825,224	\$ 1,179,229	\$ 14,004,453
Liabilities			
Accounts payable	\$ 440,324	\$ 23,642	\$ 463,966
Accrued payroll	220,777	-	220,777
Interfund payables	420,291	191,884	612,175
Deferred Revenue	934,139	-	934,139
Total Liabilities	2,015,531	215,526	2,231,057
Fund Balances			
Nonspendable	1,217,164	-	1,217,164
Restricted for			
Senior Citizen's Center	-	881,000	881,000
911 emergency response system	-	32,257	32,257
Debt service fund	-	6,809	6,809
Capital projects	1,751,589	-	1,751,589
Assigned	1,545,375	36,511	1,581,886
Unassigned	6,295,565	7,126	6,302,691
Total Fund Balances	10,809,693	963,703	11,773,396
Total Liabilities and Fund Balances	\$ 12,825,224	\$ 1,179,229	\$ 14,004,453

See accompanying independent auditor's report and notes to financial statements.

City of Riverton, Wyoming

Reconciliation of the Balance sheet to the Statement of Net Position - Governmental Funds

June 30,	2021
Fund balances - total governmental funds	\$ 11,773,396
Amounts reported for governmental activities in the statement of net assets are different because:	
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.</p>	
Governmental capital assets	14,481,497
<p>Since the measurement focus of the governmental funds is on short-term financing, some assets will not be available to pay for current expenditures. Those assets are offset by deferred revenue in the governmental funds and are not included in the governmental fund balances.</p>	
Receivables	19,588
<p>Long-term liabilities, including notes payable and capital leases, are not due and payable on the current period and therefore are not reported in the governmental funds.</p>	
Compensated absences	(274,768)
Long-term liabilities	(1,337,757)
	(1,612,525)
<p>Liabilities and assets resulting from the recognition of the proportionate share of net pension liability are not due and payable from current financial resources and, therefore, are not reported in governmental funds. Associated deferred outflows of resources are also eliminated for this reason.</p>	
Deferred inflows of resources	(1,372,397)
Net pension liability	(2,922,363)
Deferred outflows of resources	548,826
	(3,745,934)
Net position of governmental activities	\$ 20,916,022

See accompanying independent auditor's report and notes to financial statements.

City of Riverton, Wyoming

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

Year ended June 30, 2021	General	Non-major Governmental	Total Governmental Funds
Revenues			
Property taxes	\$ 413,120	\$ -	\$ 413,120
Motor vehicle taxes	146,626	-	146,626
Sales taxes	4,732,138	-	4,732,138
Franchise taxes	806,134	-	806,134
Licenses and permits	200,814	-	200,814
Intergovernmental	4,130,285	116,082	4,246,367
Grants, contributions, and donations	893,400	57,714	951,114
Fines and forfeitures	118,483	-	118,483
Investment income	2,828	813	3,641
Charges for services	70,742	-	70,742
Total Revenues	11,514,570	174,609	11,689,179
Expenditures			
General government	1,887,083	-	1,887,083
Public safety	3,399,301	21,404	3,420,705
Streets and alleys	1,006,009	-	1,006,009
Parks and recreation	373,926	-	373,926
Health and welfare	77,718	68,742	146,460
Community development	398,592	61,867	460,459
Capital outlay	2,552,979	24,000	2,576,979
Total Expenditures	9,695,608	176,013	9,871,621
Excess (deficiency) of revenues over (under) expenditures	1,818,962	(1,404)	1,817,558
Other Financing Sources (Uses):			
Transfers in (out)	(24,000)	24,000	-
Total other financing sources (uses)	(24,000)	24,000	-
Net Change in Fund Balances	1,794,962	22,596	1,817,558
Fund Balances - Beginning	9,014,731	941,107	9,955,838
Fund Balances - Ending	\$ 10,809,693	\$ 963,703	\$ 11,773,396

*See accompanying independent auditor's report and
notes to financial statements.*

City of Riverton, Wyoming

Reconciliation of the Statement of Revenue, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities - Governmental Funds

Year Ending June 30,	2021
Net change in fund balances - total governmental funds	\$ 1,817,558
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.</p>	
Expenditures for capital assets	962,932
Less current year depreciation	(1,294,466) (331,534)
<hr/>	
<p>Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in governmental funds.</p>	
Change in taxes receivable	(4,389)
Change in grants receivable	(14,149)
Change in long-term debt	(21,190) (39,728)
<hr/>	
<p>Some expenses reported in the statement of activities do not require current financial resources and therefore are not reported as expenditures in governmental funds.</p>	
Change in long-term compensated absences	(27,550)
<hr/>	
<p>Pension expense associated with the recognition of a proportionate share of the collective net pension liability, as well as the amortization of related deferred outflows and inflows of resources, is not an expenditure from current financial resources.</p>	
	305,063
Change in net position of governmental activities	\$ 1,723,809

See accompanying independent auditor's report and notes to financial statements.

City of Riverton, Wyoming

Statement of Net Position - Proprietary Funds

June 30, 2021	Business-Type Activities - Enterprise Funds				
	Water	Sewer	Sanitation	Airport	Total
Assets					
Current Assets					
Cash	\$ 671,699	\$ 1,266,398	\$ 2,040,851	\$ 960,087	\$ 4,939,035
Investments	1,357,696	916,127	502,163	-	2,775,986
Receivables:					
Customer accounts, net allowance for doubtful	238,162	186,457	179,778	3,192	607,589
Grants	-	-	-	688,229	688,229
Assessments	37,199	136,549	-	-	173,748
Unbilled usage	177,462	103,893	94,253	-	375,608
Interfund receivables	487,031	85,655	-	-	572,686
Total current assets	2,969,249	2,695,079	2,817,045	1,651,508	10,132,881
Noncurrent Assets					
Capital assets, net of accumulated depreciation	23,228,412	9,412,254	1,273,060	22,419,611	56,333,337
Total noncurrent assets	23,228,412	9,412,254	1,273,060	22,419,611	56,333,337
Total Assets	26,197,661	12,107,333	4,090,105	24,071,119	66,466,218
Deferred Outflows of resources					
Amounts related to pensions	71,945	63,772	49,686	30,936	216,339
Total Assets and Deferred Outflows of resources	\$26,269,606	\$12,171,105	\$ 4,139,791	\$24,102,055	\$66,682,557

City of Riverton, Wyoming

Statement of Net Position - Proprietary Funds

June 30, 2021	Business -Type Activities- Enterprise Funds				
	Water	Sewer	Sanitation	Airport	Total
Liabilities					
Current Liabilities					
Accounts payable	\$ 304,580	\$ 54,059	\$ 92,992	\$ 99,236	\$ 550,867
Accrued payroll	40,254	37,124	28,653	17,997	124,028
Accrued interest	21,468	2,106	-	5,530	29,104
Compensated absences	45,804	41,912	32,581	28,483	148,780
Due to other funds	-	-	-	4,192,368	4,192,368
Current maturities of note payable	119,293	43,365	-	17,725	180,383
Interfund payables	64,279	-	80,858	1,484,222	1,629,359
Total Current Liabilities	595,678	178,566	235,084	5,845,561	6,854,889
Noncurrent Liabilities					
Notes payable	2,681,614	589,861	-	229,599	3,501,074
Net pension liability	615,778	629,316	624,272	333,244	2,202,610
Total Noncurrent Liabilities	3,297,392	1,219,177	624,272	562,843	5,703,684
Total Liabilities	3,893,070	1,397,743	859,356	6,408,404	12,558,573
Deferred Inflows of Resources					
Amounts related to pensions	158,552	140,540	109,497	68,179	476,768
Net Position					
Net invested in capital assets	20,427,505	8,779,028	1,273,060	22,172,287	52,651,880
Restricted for capital projects	623,663	450,952	315,316	889,448	2,279,379
Unrestricted	1,166,816	1,402,842	1,582,562	(5,436,263)	(1,284,043)
Total Net Position	\$22,217,984	\$10,632,822	\$ 3,170,938	\$17,625,472	\$53,647,216

See accompanying independent auditor's report and notes to financial statements.

City of Riverton, Wyoming

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds

Year ended June 30, 2021	Business-Type Activities- Enterprise Funds				Total
	Water	Sewer	Sanitation	Airport	
Operating Revenues					
Charges for services	\$ 2,785,940	\$ 2,347,555	\$ 2,335,466	\$ 339,389	\$ 7,808,350
Operating Expenses					
Cost of services and operations	1,412,245	982,049	1,459,027	681,357	4,534,678
Depreciation	656,916	530,414	158,207	1,955,323	3,300,860
General and administration	654,654	611,067	524,182	49,811	1,839,714
Total Operating Expenses	2,723,815	2,123,530	2,141,416	2,686,491	9,675,252
Operating Income (Loss)	62,125	224,025	194,050	(2,347,102)	(1,866,902)
Nonoperating Revenues (Expenses)					
Passenger facility charges	-	-	-	37,385	37,385
Intergovernmental	-	-	-	10,554	10,554
Investment income	4,491	3,029	1,663	-	9,183
Interest expense	(35,931)	(5,630)	-	(333)	(41,894)
Grants, contributions and donations	-	-	358,187	233,906	592,093
Total Nonoperating Revenue (Expenses)	(31,440)	(2,601)	359,850	281,512	607,321
Income (Loss) Before Other Income	30,685	221,424	553,900	(2,065,590)	(1,259,581)
Other Income (Loss)					
Capital Contributions - Grants and Other	1,758,493	(29,095)	-	1,543,604	3,273,002
Total Other Income (Loss)	1,758,493	(29,095)	-	1,543,604	3,273,002
Change in Net Position	1,789,178	192,329	553,900	(521,986)	2,013,421
Net Position, Beginning, as restated (Note 12)	20,428,806	10,440,493	2,617,038	18,147,458	51,633,795
Net Position, Ending	\$ 22,217,984	\$ 10,632,822	\$ 3,170,938	\$ 17,625,472	\$ 53,647,216

See accompanying independent auditor's report and notes to financial statements.

City of Riverton, Wyoming

Statement of Cash Flows - Proprietary Funds

Year Ended June 30, 2021	Business-Type Activities- Enterprise Funds				Total
	Water	Sewer	Sanitation	Airport	
Cash From (Used by)					
Operating Activities					
Receipts from customers and users	\$ 3,753,281	\$ 2,367,438	\$ 2,313,331	\$ (348,169)	\$ 8,085,881
Payments to suppliers	(2,270,575)	(968,802)	(1,423,216)	(588,712)	(5,251,305)
Payments to employees	(737,851)	(674,244)	(568,968)	(77,114)	(2,058,177)
Net Cash From (Used by)					
Operating Activities	744,855	724,392	321,147	(1,013,995)	776,399
Cash From Noncapital					
Financing Activities					
Interfund payables	-	-	-	458,440	458,440
Net Cash From Noncapital					
Financing Activities	-	-	-	458,440	458,440
Cash From (Used by) Capital					
and Related Financing Activities					
Subsidy from passenger					
facility charges	-	-	-	37,385	37,385
Receipts from other governments	-	-	-	10,554	10,554
Interest paid on long-term debt	(35,931)	(5,630)	-	(333)	(41,894)
Receipts from grants,					
contributions and donations	1,758,493	(29,095)	358,187	1,777,510	3,865,095
Purchase of equipment					
and improvements	(3,305,776)	(142,444)	(728,153)	(1,039,334)	(5,215,707)
Change in accrued interest	(1,792)	(272)	-	(12,843)	(14,907)
Change in long-term debt	264,830	(42,756)	-	(16,915)	205,159
Net Cash From (Used by) Capital					
and Related Financing Activities	(1,320,176)	(220,197)	(369,966)	756,024	(1,154,315)
Net Change in Cash					
	(575,321)	504,195	(48,819)	200,469	80,524
Cash, Beginning	1,247,020	762,203	2,089,670	759,618	4,858,511
Cash, Ending	\$ 671,699	\$ 1,266,398	\$ 2,040,851	\$ 960,087	\$ 4,939,035

City of Riverton, Wyoming

Statement of Cash Flows - Proprietary Funds

Year Ended June 30, 2021	Business-Type Activities- Enterprise Funds				Total
	Water	Sewer	Sanitation	Airport	
Reconciliation of Operating					
Income (Loss) to Net Cash From					
(Used by) Operating Activities					
Operating Income (Loss)	\$ 62,125	\$ 224,025	\$ 194,050	\$(2,347,102)	\$(1,866,902)
Adjustments to Reconcile Income (Loss)					
From Operations to Net Cash From					
(Used by) Operating Activities:					
Depreciation	656,916	530,414	158,207	1,955,323	3,300,860
(Increase) decrease in:					
Receivables	967,341	19,883	(22,135)	(687,558)	277,531
Deferred outflows of resources	42,018	27,199	21,687	15,953	106,857
Increase (decrease) in:					
Accounts payable	(858,330)	13,247	35,811	92,645	(716,627)
Payroll liabilities	1,090	4,854	4,309	4,769	15,022
Net pension liability	(74,543)	(66,074)	(51,480)	(32,054)	(224,151)
Compensated absences	(1,541)	(3,042)	1,953	1,748	(882)
Deferred inflows of resources	(50,221)	(26,114)	(21,255)	(17,719)	(115,309)
Net Cash From (Used by)					
Operating Activities	\$ 744,855	\$ 724,392	\$ 321,147	\$(1,013,995)	\$ 776,399

See accompanying independent auditor's report and notes to financial statements.

City of Riverton, Wyoming

Notes to Financial Statements

1. The Reporting Entity and Significant Accounting Policies

Reporting Entity

The City of Riverton (City) is a municipal corporation governed by an elected mayor and a six-member council. As required by accounting principles generally accepted in the United States of America, these financial statements include all of the governmental activities and business-type activities relevant to the operations of the City. The accompanying financial statements of the City are to include those separately administered organizations for which the elected officials of the City are financially accountable or those that it would be misleading to exclude. Financial accountability is determined based on the appointment of a voting majority of the governing board and, either the City's ability to impose its will, or the presence of a potential financial benefit or burden to the City. The City has determined that no other outside agency meets the above criteria and, therefore, no other entity has been included as a component unit in the City's basic financial statements.

Nature of Operations

The City provides a broad range of services to citizens, including general government, public safety, streets, sanitation, health, cultural, social services, and park facilities. It also operates an airport, water, sewer and sanitation utilities, and emergency response system, and several recreational facilities.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate column in the fund financial statements.

Measurements Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

City of Riverton, Wyoming

Notes to Financial Statements

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The government reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The government reports the following major proprietary funds:

The *water fund* accounts for revenue and expenses of the department responsible for providing a safe, potable water supply adequate for fire protection, domestic and industrial usage.

The *sewer fund* accounts for revenue and expenses of the department responsible for maintaining a dependable system for collecting and treating wastewater in the City.

The *sanitation fund* accounts for revenue and expenses of the department responsible for maintaining a dependable system for collecting and disposing of solid waste material in the City.

The *airport fund* accounts for revenue and expenses associated with operation and maintenance of the Riverton Regional Airport.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water, sewer, sanitation and airport enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on

City of Riverton, Wyoming

Notes to Financial Statements

capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash and Cash Equivalents

The amounts shown on the balance sheet as cash and cash equivalents represent cash on deposit in banks with original maturities of three months or less, and petty cash. Money market funds held by any investment pool or included in any brokerage account are not considered cash equivalents, since these holdings are normally temporary in nature. The City's intent is to reinvest these proceeds in other investments.

Investments

Wyoming Statutes authorize the types of investments in which the City may invest. Among these authorized investments are certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities of the U.S. Government, mortgage backed securities, guaranteed investment contracts, mutual funds and repurchase agreements with banks with the underlying securities being obligations of the U.S. Treasury or agencies and instrumentalities of the U.S. Government.

The City's investments consist of participation in WYO-STAR, an investment pool sponsored by the State Treasurer's office, comprised of cash and mortgage backed securities held for the State in trust by Chase-Manhattan Bank.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balance outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balance."

Any advances between funds reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade, utility, and property tax receivables, are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles. The unbilled usage receivable represents the utilities' services that have been provided, but not billed as of the end of the year.

Property taxes attach as an enforceable lien on property as of July 1. The 2021 property taxes were levied as of July 1, 2020 and were due in two installments. Installments are due on September 1 and March 1 and are collectible on November 10 and May 10. If the first installment payment is made after November 10, the entire amount is due by December 31. Delinquent taxes have been recognized as revenue to the extent they have been collected within 60 days after June 30, 2021. Property Taxes receivable is included in "due from other governments" in the accompanying balance sheet. Property taxes are assessed, billed, collected, and distributed by the Fremont County Treasurer's and Assessor's offices.

City of Riverton, Wyoming

Notes to Financial Statements

Governmental funds report deferred revenue in connection with property tax receivables for revenues that are not considered to be available to liquidate liabilities of the current period.

Special Assessments Receivable

The City collected \$47,032 for the Spencer, Gardens North, Fike, Raintree, and Deer Avenue assessments during the year ended June 30, 2021. The remaining current assessment receivable is \$173,830.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost if purchased or constructed.

Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

	Years
Buildings and building improvements	30
Improvements other than buildings	20
Collection, transmission and distributions	40
Furniture and fixtures	10
Infrastructure	20
Machinery and equipment, computer equipment, and transportation equipment	5-7
Source of Supply	20
Treatment plants	20

Expenditures for maintenance and repairs of proprietary fund type property and equipment are charged to expense, while renewals and betterments are capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. The City capitalizes net interest costs and interest earned as part of constructing various enterprise fund projects when material. No interest was capitalized during the year ended June 30, 2021.

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end. The appropriated budget is prepared by fund and department.

The government's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the council. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

City of Riverton, Wyoming

Notes to Financial Statements

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

The Government Accounting Standards Board (GASB) has issued Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The initial distinction that is made in reporting fund balance information is identifying amounts that are considered *nonspendable*, such as a fund balance associated with inventories. This Statement also provides for additional classifications as *restricted*, *committed*, *assigned*, and *unassigned* based on the relative strength of the constraints that control how specific amounts can be spent. The definitions used by the City to distinguish fund allocations are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form; or (2) legally or contractually required to be maintained intact. The City does have fund balances that meet the criteria above.

Restricted - The restrictive fund balance classification includes amounts that are (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. The City does have fund balances that meet the criteria above.

Committed - The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, i.e., State of Wyoming or Granting Federal Agency. The City does not have fund balances that meet the criteria above.

Assigned - The assigned fund balance classification includes amounts constrained by the government's intent (City Council) to be used for specific purposes but are neither restricted nor committed. The City does have fund balances that meet the criteria above.

Unassigned - The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When restricted and other fund balance resources are available for use, it is the City's policy to use restricted resources first, followed by committed, assigned, and unassigned amounts, respectively.

City of Riverton, Wyoming

Notes to Financial Statements

Deferred Inflows of Resources

Deferred inflows of resources are acquisitions of net position or fund balance that relate to a future period. Various GASB statements define transactions that should be reported as deferred inflows of resources. For statements to which the economic resources measurement focus and accrual basis of accounting are applied, the City treats amortized gains due to bond refunds that result in debt defeasance, as well as certain amounts related to pensions, as deferred inflows of resources. For governmental fund statements, deferred inflows of resources include revenue that has been earned but is not a currently available resource.

Deferred Outflows of Resources

Deferred outflows of resources are reductions of net position or fund balance that relate to a future period. Various GASB statements define transactions that should be reported as deferred outflows of resources. For statements to which the economic resources measurement focus and accrual basis of accounting are applied, the City treats certain amounts related to pensions as deferred outflows of resources.

Net Pension Liability

GASB No. 68, Accounting and Financial Reporting for Pensions, requires the recognition of a proportionate share of a net pension asset or liability for entities that participate in cost-sharing multiple employer pension plans. The net pension liability recorded for the City of Riverton represents its proportionate share of the excess of the Wyoming Retirement System total pension liability over the pension plan fiduciary net position.

Subsequent Events

The City's Management has evaluated the need for disclosures and/or adjustments resulting from subsequent events and transactions through July 11, 2022, the date the financial statements were available to be issued.

2. Cash and Investments

As of June 30, 2021, the City had the following investments:

Investment Type	Fair Value	Interest Rate	Investment maturities (in years)			
			Less Than 1	1-5	6-10	More Than 10
Wyoming State						
Treasurer's Asset		2.1265 -				
Reserve (WYO-STAR)*	\$ 4,235,654	2.1574%	\$ 4,235,654	\$ -	\$ -	\$ -
Total Investments	\$ 4,235,654		\$ 4,235,654	\$ -	\$ -	\$ -

*Due to the nature of investments held with the Wyoming State Treasurer's Asset Reserve, the fair value at year-end approximates to the carrying value.

City of Riverton, Wyoming

Notes to Financial Statements

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require that the City's deposits in excess of the Federal depository insurance must be collateralized.

In accordance with State statutes, the City maintains deposits at those depository banks authorized by the City Council. As of June 30, 2021, the City's deposits were covered by Federal depository insurance or collateral held by the pledging bank's trust department or by its agent under joint custody receipts.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investments are held in external pooled investment accounts. As a means of limiting its exposure to the fair value losses arising from interest rates; the City attempts to match its investment maturities with its expected cash flow needs. With this investment focus, investments are expected to reach maturity with limited gains and losses.

Credit Risk

Generally, credit risk is the risk that an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of rating by a nationally recognized statistical rating organization. Obligations of the U.S. Government and obligations specifically guaranteed by the U.S. Government are backed by the full faith and credit of the U.S. Government. The U.S. Government agency securities and securities held in WYO-STAR, an external investment pool are rated AAA/AAA by Standard and Poor's and Moody's. Under investment agreements with WYO-STAR, the City has invested monies at a fixed contract rate of interest. Because the security is essentially a written contract, generally there is no rating on such investments; however, under Wyoming statutes, underlying providers are required to have the highest rating from at least one of the nationally recognized rating organizations.

State law does not allow governments to invest in corporate bonds, stocks or mutual funds and limits investments in commercial paper to short term maturities (not greater than 270 days) and to the top ratings issued by nationally recognized statistical rating organizations (Moody's and Standard and Poor's).

Concentration of Credit Risk

The City does not have a formal policy that allows for or limits an investment in any one issuer to a specified percentage of the City's total investments. The City had 100% of its investments in WYO-STAR as of June 30, 2021.

City of Riverton, Wyoming

Notes to Financial Statements

3. Customer Receivables

As of June 30, 2021, receivables in the Water, Sewer, Sanitation and Airport Funds including the applicable allowances for uncollectible amounts are as follows:

	Water Fund	Sewer Fund	Sanitation Fund	Airport Fund
Balance at June 30, 2021	\$ 246,736	\$ 193,104	\$ 185,767	\$ 3,192
Allowance for uncollectible accounts	(8,574)	(6,647)	(5,989)	-
Customer accounts receivable, net	\$ 238,162	\$ 186,457	\$ 179,778	\$ 3,192

4. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2021, is as follows:

	Receivable	Payable
General Fund	\$ 1,598,544	\$ (420,291)
Economic Development Fund	19,924	(137,399)
911 Fund	-	(3,500)
Debt Service Fund	50,380	(43,571)
Senior Citizen's Center Endowment Fund	-	(7,414)
Water Fund	487,031	(64,279)
Sewer Fund	85,655	-
Sanitation Fund	-	(80,858)
Airport Fund	-	(1,484,222)
Total Interfund Receivables (Payables)	\$ 2,241,534	\$ (2,241,534)

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City of Riverton, Wyoming

Notes to Financial Statements

5. Capital Assets

Capital asset activity for Governmental funds for the year ended June 30, 2021 was as follows:

	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021
Governmental Activities				
Capital assets, not being Depreciated				
Land	\$ 1,838,887	\$ -	\$ -	\$ 1,838,887
Construction in progress	3,005,347	885,323	242,090	3,648,580
Total Capital Assets, not being Depreciated	4,844,234	885,323	242,090	5,487,467
Capital assets, being depreciated				
Buildings	7,137,584	-	-	7,137,584
Improvements other than buildings	7,650,048	-	-	7,650,048
Machinery and equipment	2,257,340	218,731	-	2,476,071
Transportation equipment	3,156,088	100,968	-	3,257,056
Computer equipment	814,415	-	-	814,415
Furniture and fixtures	90,741	-	-	90,741
Infrastructure	44,248,522	-	-	44,248,522
Total Capital Assets, being Depreciated	65,354,738	319,699	-	65,674,437
Less Accumulated Depreciation for				
Buildings	5,965,444	247,806	-	6,213,250
Improvements other than buildings	3,112,637	348,144	-	3,460,781
Machinery and equipment	1,971,640	115,891	-	2,087,531
Transportation equipment	2,903,468	70,563	-	2,974,031
Computer equipment	655,905	110,597	-	766,502
Furniture and fixtures	90,741	-	-	90,741
Infrastructure	40,686,106	401,465	-	41,087,571
Total Accumulated Depreciation	55,385,941	1,294,466	-	56,680,407
Total Capital Assets, being Depreciated, net	9,968,797	(974,767)	-	8,994,030
Governmental Activities Capital Assets, net	\$ 14,813,031	\$ (89,444)	\$ 242,090	\$ 14,481,497

City of Riverton, Wyoming

Notes to Financial Statements

Capital asset activity for Enterprise funds for the year ended June 30, 2021 was as follows:

	Balance June 30, 2020, as restated	Additions	Deletions	Balance June 30, 2021
Business-Type activities				
Capital Assets, not being Depreciated				
Land	\$ 707,685	\$ -	\$ 33,193	\$ 674,492
Construction in progress	11,876,122	3,728,228	13,354,191	2,250,159
Total Capital Assets, not being Depreciated	12,583,807	3,728,228	13,387,384	2,924,651
Capital Assets, being Depreciated				
Buildings and building improvements	53,145,190	109,159	-	53,254,349
Collection, transmission and distributions	27,653,614	13,354,191	-	41,007,805
Equipment	9,457,532	1,411,512	247,861	10,621,183
Infrastructure	1,036,536	-	-	1,036,536
Source of supply	4,943,198	-	-	4,943,198
Treatment plants	10,606,267	-	-	10,606,267
Total Capital Assets, being Depreciated	106,842,337	14,874,862	247,861	121,469,338
Less Accumulated Depreciation for				
Buildings and building improvements	27,500,123	1,935,450	-	29,435,573
Collection, transmission and distributions	14,878,558	712,810	-	15,591,368
Equipment	7,896,871	474,394	247,861	8,123,404
Infrastructure	675,685	50,906	-	726,591
Source of supply	3,518,023	122,552	-	3,640,575
Treatment plants	10,538,393	4,748	-	10,543,141
Total Accumulated Depreciation	65,007,653	3,300,860	247,861	68,060,652
Total Capital Assets, being Depreciated, net	41,834,684	11,574,002	-	53,408,686
Business-Type Activities Capital Assets, net	\$ 54,418,491	\$ 15,302,230	\$ 13,387,384	\$ 56,333,337

City of Riverton, Wyoming

Notes to Financial Statements

Depreciation expense as of June 30, 2021 was charged to functions/programs of the primary government as follows:

For the Year Ending,	2021
Governmental activities	
General government	\$ 647,233
Public safety	155,336
Streets and alleys	181,225
Parks and recreation	103,557
Health and welfare	207,115
Total Depreciation Expense - Governmental Activities	\$ 1,294,466
Business-Type Activities	
Water	\$ 656,916
Sewer	530,414
Sanitation	158,207
Airport	1,955,323
Total Depreciation Expense - Business-Type Activities	\$ 3,300,860

6. Long-Term Debt

The following is a summary of the changes in long-term liabilities of the City for the year ended June 30, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Notes payable	\$ 1,316,567	\$ 21,190	\$ -	\$ 1,337,757	\$ -
Compensated absences	247,218	27,550	-	274,768	274,768
Net pension liability	3,445,633	-	523,270	2,922,363	-
Governmental Activity Long-Term Liabilities	\$ 5,009,418	\$ 48,740	\$ 523,270	\$ 4,534,888	\$ 274,768
Business-Type Activities					
Notes payable	\$ 3,476,298	\$ 381,019	\$ 175,860	\$ 3,681,457	\$ 180,383
Compensated absences	149,662	-	882	148,780	148,780
Net pension liability	2,426,762	-	224,152	2,202,610	-
Business-Type Activity Long-Term Liabilities	\$ 6,052,722	\$ 381,019	\$ 400,894	\$ 6,032,847	\$ 329,163

City of Riverton, Wyoming

Notes to Financial Statements

Governmental Activities

For the governmental activities, claims and judgments, retainage payable and compensated absences are generally liquidated by the general fund.

As of June 30, 2021, the governmental activities long-term debt consisted of the following:

June 30,	2021
Governmental Funds - Other	
Note payable to Wyoming State Land & Investments, currently advancing funds on the CWSRF 162 Project.	\$ 1,337,757
Total Governmental Funds - Other	\$ 1,337,757

Business-Type Activities

As of June 30, 2021, the business-type long-term debt consisted of the following:

June 30,	2021
Business-Type Activities Notes Payable	
Water Fund	
Note payable to Wyoming State Land & Investments due in annual installments of \$64,147, including interest at 2.5% to December 2030.	\$ 561,421
Note payable to Wyoming State Land & Investments due in annual installments of \$48,102, including interest at 2.5% to September 2025.	223,472
Note payable to Wyoming State Land & Investments due in annual installments of \$24,228, including interest at 4.94% to December 2041.	311,949
Note payable to Wyoming State Land & Investments due in annual installments of \$35,735, including interest at 2.5% to December 2039.	424,065
Sub-Total Water Fund	1,520,907
Water Fund - Other	
Note payable to Wyoming Water Development Commission, currently advancing funds on the Riverton Water Supply Project.	1,280,000
Total Water Fund - Other	1,280,000
Total Water Fund	2,800,907

(Continued)

City of Riverton, Wyoming

Notes to Financial Statements

Business-type long-term debt, continued

Sewer Fund

Note payable to Wyoming State Land & Investments due in annual installments of \$18,450, including interest at 0.0% to June 2030.	166,055
Note payable to Wyoming State Land & Investments due in annual installments of \$12,312, including interest at 2.5% to July 2030.	98,200
Note payable to Wyoming State Land & Investments due in annual installments of \$17,888, including interest at 2.5% to October 2027.	113,579
Sub-Total Sewer Fund	377,834

Sewer Fund - Other

Note payable to Wyoming State Land & Investments, currently advancing funds on the CWSRF 162 Project.	255,392
Total Sewer Fund - Other	255,392
Total Sewer Fund	633,226

Airport Fund

Note payable to Wyoming Department of Transportation Aeronautics Division, due in annual installments of \$30,091, including interest at 5.0% to February 2032.	247,324
Total Airport Fund	247,324
Total Business-Type Activities Notes Payable	\$ 3,681,457

Annual Debt Service Requirements

The annual requirements to amortize all notes payable outstanding as of June 30, 2021 are as follows:

Water Fund

Years ended June 30,	Principal	Interest	Total
2022	\$ 119,293	\$ 45,506	\$ 164,799
2023	122,483	42,314	164,797
2024	125,764	39,034	164,798
2025	129,139	35,658	164,797
2026	132,609	32,189	164,798
2027-2031	465,826	117,651	583,477
2032-2036	198,391	64,351	262,742
2037-2041	204,638	27,451	232,089
2042-2046	22,764	1,464	24,228
Total	\$ 1,520,907	\$ 405,618	\$ 1,926,525

Note: The outstanding balance of \$1,280,000 for the Riverton Water Supply Project is not included

City of Riverton, Wyoming

Notes to Financial Statements

in the schedule above as the project was completed but not yet termed at year end.

Sewer Fund

Years ended June 30,	Principal	Interest	Total
2022	\$ 43,365	\$ 5,294	\$ 48,659
2023	43,986	4,671	48,657
2024	44,625	4,034	48,659
2025	45,280	3,379	48,659
2026	45,950	2,708	48,658
2027-2031	154,628	4,231	158,859
Total	\$ 377,834	\$ 24,317	\$ 402,151

Note: The outstanding balance of \$255,392 for the CWSRF 162 project is not included in the schedule above as the project was not completed at year end.

Airport Fund

Years ended June 30,	Principal	Interest	Total
2022	\$ 17,725	\$ 12,366	\$ 30,091
2023	18,611	11,480	30,091
2024	19,542	10,549	30,091
2025	20,519	9,572	30,091
2026	21,545	8,546	30,091
2027-2031	125,001	25,454	150,455
2032-2036	24,381	1,219	25,603
Total	\$ 247,324	\$ 79,186	\$ 326,513

7. Fund Balance/Net Position

The restricted fund balance in the Senior Citizen's Center Endowment Fund is \$881,000. The restricted amount represents a determination reached per Resolution No. 1179 which established and clarified the Management and Disbursement of the Riverton Senior Citizens and Community Center Endowment Center Endowed Fund. The use of the Endowment funds can only be determined in the event of a true emergency as authorized by unanimous approval of the Riverton Senior Center Board of Directors, which must include a provision to repay or replace those funds in a reasonable way and timeframe. This directive must be provided to the Riverton City Council through the Riverton Senior Citizens and Community Center Endowment Board for their consenting vote, which shall not be unreasonably withheld. Any residual funds in the endowment gathered from interest proceeds, may be used for the operational and maintenance needs of the Riverton Senior Citizens Center as authorized by the Board of Directors of the Riverton Senior Citizens Center and through the corresponding Endowment Board to the Riverton City Council for their consenting vote, which shall not be unreasonably withheld.

The restricted fund balance in the 911 emergency response system is \$32,257 for the year ending June 30, 2021. In accordance with ordinance number 04-012 the 911 fund was established as a special revenue fund to service the 911 system district that encompasses the City. Ordinance NO. 04-012 imposes a 911 emergency surcharge and restricts the fund to provide for the payment of the cost of the 911 system.

City of Riverton, Wyoming

Notes to Financial Statements

The restricted fund balance in the Debt Service Fund is \$6,809 for the year ending June 30, 2021. The City had an escrow agreement whereby securities were placed in an escrow account for the express purpose of paying the principal and interest on the City's Wyoming Water Development Commission loan payments as they become due. The City was able to pay off the entire loan balance (\$1,135,184) in January 2015. Upon the close of the loan, the remaining funds in the escrow account, together with any interest, were returned to the City. The Debt Service Fund had no activity for the year ending June 30, 2021.

The restricted balance of \$4,030,968 for capital projects as of June 30, 2021, is attributable to business-type activities totaling \$2,279,379 (\$623,663 for the water fund, \$450,952 for the sewer fund, \$315,316 for the sanitation fund, \$889,448 for the Airport fund) and governmental activities totaling \$1,751,589 (\$1,751,589 for the general fund). These balances are for various capital projects currently under contract.

General fund assigned amount of \$1,545,375 is attributable to the amount budgeted for various capital projects that are not yet under contract.

8. Employee Pension Plans

Pension Plan Descriptions and Benefits

Public Employee's Pension Plan

Benefited employees, other than those eligible to participate in the Law Enforcement and Fire state pension plans, participate in the Wyoming Retirement System's (WRS) Public Employee Pension Plan, a cost sharing multiple-employer defined benefit contributory pension plan. Participation is mandatory. Retirement benefits are administered in two tiers - the second tier applying to employees with a first contribution on or after September 1, 2012 - and are established by state statute. Any cost of living adjustments (COLA) provided to retirees must be granted by the state legislature, which will not approve such adjustments unless the plan is 100% funded after a potential COLA is awarded. Employees terminating participation in the plan prior to normal retirement can elect to withdraw all employee contributions plus accumulated interest through the date of termination, or, if they are vested, they may elect to remain in the Plan and be eligible for retirement benefits at age 50 (Tier 1 employees) or age 60 (Tier 2 employees). Vesting occurs after obtaining 48 months of service.

Tier 1 Benefits

Tier 1 employees who retire at or after age 60 with four years of credited service or are eligible for full retirement under the rule of 85 (age plus years of service = 85), are entitled to a retirement benefit according to predetermined formulas and allowed to select one of seven optional methods for receiving benefits. The benefit is calculated using a multiplier of 2.125 percent for the first 15 years of service and 2.25 percent for years of service above 15 and the highest 36 months of continuous acceptable salary. Early retirement is allowed provided the employee has completed four years of service and attained age 50, but results in a reduction of benefits based on the length of time remaining to normal retirement age. The pre-retirement death benefit depends on whether the employee is vested or non-vested, and the post-retirement death benefit is governed by the option the employee selects at retirement. To be eligible for a disability benefit, employees must have at least 10 years of service and be less than age 60.

City of Riverton, Wyoming

Notes to Financial Statements

Tier 2 Benefits

Tier 2 employees who retire at or after age 65 with four years of credited service or are eligible for full retirement under the rule of 85 (age plus years of service = 85), are entitled to a retirement benefit according to predetermined formulas and allowed to select one of seven optional methods for receiving benefits. The benefit is calculated using a multiplier of 2 percent for all years of service and the highest 60 months of continuous acceptable salary. Early retirement is allowed provided the employee has completed four years of service and attained age 55, but results in a reduction of benefits based on the length of time remaining to normal retirement age. The pre-retirement death benefit depends on whether the employee is vested or non-vested, and the post-retirement death benefit is governed by the option the employee selects at retirement. To be eligible for a disability benefit, employees must have at least 10 years of service and be less than age 65.

Contribution Rates

The statutorily required contribution is 17.12% as of June 30, 2021, of which 2.68% has been paid by the employee and 14.44% paid by the City. Employer contributions to the pension plan for the fiscal year ended June 30, 2021 totaled \$584,030 and 100% of the statutorily required contributions were made.

State of Wyoming Law Enforcement Pension Fund

The City contributes to the State of Wyoming Law Enforcement Pension Fund (“Fund”), a cost sharing multiple-employer defined benefit contributory pension plan which is part of the Wyoming Retirement System. All City policemen are mandated to participate in the Fund. Benefits vest after 48 months of service.

Benefits

Any police officer who retires at age 60 with 4 years of service or with 20 years of credited service, regardless of age, is entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.5% of the average salary during their highest paid five year period multiplied by the number of years of service (up to a maximum of 75% of the highest average salary). The Fund also provides death and disability benefits to participating employees. Benefit provisions and all other requirements are established by state statute. Any cost of living adjustments (COLA) provided to retirees must be granted by the state legislature, which will not approve such adjustments unless the plan is 100% funded after a potential COLA is awarded. Participants may withdraw from the Plan at any time and receive refunds of participant contributions plus accumulated interest.

Contribution Rates

The Law Enforcement Pension Fund statutorily requires 17.20% of the covered employees’ salary to be contributed, of which 5.95% is paid by the employee and 11.25% is paid by the City. Employer contributions to the pension plan for the fiscal year ended June 30, 2021 totaled \$200,743 and 100% of the statutorily required contributions were made.

Net Pension Asset and Liabilities

As of June 30, 2021, the net pension liability recorded for the City represents its proportionate share of the excess of the total pension liability over the pension plan fiduciary net position for the Wyoming Retirement System plans of which the City is a participant. The net pension asset recorded for the City represents its proportionate share of the excess of the pension plan fiduciary net position over the total pension liability for the Wyoming Retirement System plans of which the City is a participant. The City reported a net pension asset and liabilities as follows for the fiscal years ended June 30, 2021 and June 30, 2020:

City of Riverton, Wyoming

Notes to Financial Statements

	Proportionate Share of Net Pension Liability as of June 30, 2021
Public Employee Pension	\$ 4,421,976
Law Enforcement Pension	702,997
Net Pension Liability	\$ 5,124,973

Of the City's proportionate share of the net pension liability, \$2,202,610 is attributable to business-type activities (\$615,778 for the Water Fund, \$629,316 for the Sewer Fund, \$624,272 for the Sanitation Fund and \$333,244 for the Airport Fund) through employee participation in the Public Employee Pension Plan. The remainder of the proportionate share of the net pension liability and asset is attributable to governmental activities.

The measurement date of the Wyoming Retirement System pension plan fiduciary net position was December 31, 2020 and the actuarial determination of the total pension liability was January 1, 2020. Roll forward procedures were used by the plan actuary - Gabriel, Roeder, Smith and Company Retirement Consulting - to update the actuarial liability and costs from the valuation date to the measurement date. The City's proportionate share of the net pension liability was determined per plan by calculating the percentage of the City's total contributions (employer and employee) to the total contributions received by Wyoming Retirement System during the plan measurement period (January 1, 2020 to December 31, 2020).

The City's proportionate share of the net pension liability or asset for each plan as of December 31, 2020 is as follows:

	Proportionate Share as of December 31, 2020
Public Employee Pension	0.203463%
Law Enforcement Pension	1.031964%

Pension Expense

Pension expense is calculated for the pension plan measurement period and includes changes in the net pension liability and the amortization of specific deferred inflows and outflows of resources. For the fiscal year ended June 30, 2021, the City recognized a total pension expense of \$537,666 as detailed below:

June 30,		2021
Public Employee Pension	\$	436,788
Law Enforcement Pension		100,878
Total Pension Expense	\$	537,666

Pension expense attributable to business-type activities totals \$232,603 (\$82,746 for the Water Fund, \$64,989 for the Sewer Fund, and \$51,048 for the Sanitation Fund and \$33,820 for the Airport Fund). The remainder of pension expense is attributable to governmental activities.

City of Riverton, Wyoming

Notes to Financial Statements

Deferred Outflows and Inflows of Resources Related to Pensions

At June 30, 2021, the City reported the following deferred outflows of resources related to pensions:

<i>Deferred Outflows of Resources</i>	Public Employee Pension	Law Enforcement Pension	Total
Proportionate share of unamortized differences between the expected and actual experience in the measurement of total pension liability	55,016	107,723	162,739
Changes in assumptions or other outputs	-	118,703	118,703
Unamortized amounts related to the change in the City's proportionate share of the net pension liability or (asset)	84,341	-	84,341
Contributions subsequent to the measurement date	284,311	115,071	399,382
Total Deferred Outflows Related to Pensions	\$ 423,668	\$ 341,497	\$ 765,165

Deferred outflows of resources related to business-type activities total \$216,339 (\$71,945 for the Water Fund, \$63,772 for the Sewer Fund, and \$49,686 for the Sanitation Fund and \$30,936 for the Airport Fund).

The \$399,382 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

City of Riverton, Wyoming

Notes to Financial Statements

At June 30, 2021, the City reported the following deferred inflows of resources related to pensions:

<i>Deferred Inflows of Resources</i>	Public Employee Pension	Law Enforcement Pension	Total
Proportionate share of unamortized differences between the projected and actual earnings on pension plan investments	\$ 659,789	\$ 308,927	\$ 968,716
Proportionate share of unamortized differences between the expected and actual experience in the measurement of total pension liability	4,766	9,230	13,996
Changes in assumptions or other outputs	-	363,894	363,894
Unamortized amounts related to the change in the City's proportionate share of the net pension liability or (asset)	269,121	233,438	502,559
Total Deferred Inflows Related to Pensions	\$ 933,676	\$ 915,489	\$ 1,849,165

Pension-related deferred inflows of resources for business-type activities totaled \$476,768 (\$158,552 for the Water Fund, \$140,540 for the Sewer Fund, \$109,497 for the Sanitation Fund, and \$68,179 for the Airport Fund).

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	2021
Amortization of Deferred Inflows and Outflows	
2022	\$ 383,827
2023	857,538
2024	232,259
2025	9,758
Thereafter	-
Total Amortization of Deferred Inflows and Outflows	\$ 1,483,382

Actuarial Assumptions

Actuarial valuations are performed annually with the most recent valuation date of January 1, 2020. Actuarial methods and assumptions are disclosed below for the Wyoming Retirement System pension plans in which the City participates. Significant assumptions are based on an experience study that covered a five-year period ending December 31, 2016. More detail about the actuarial methods and assumptions or the experience study can be found on the Wyoming Retirement System website.

City of Riverton, Wyoming

Notes to Financial Statements

	Public Employee Pension	Law Enforcement Pension
Valuation Date	1/1/2020	1/1/2020
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Payroll Closed	Level Percent of Payroll Closed
Remaining Amortization Period	27	25
Asset Valuation Method	5-year smoothed market	5-year smoothed market
Actual Assumptions:		
Investment Rate of Return	7.00%	7.00%
Projected Salary Increases Includes Inflation	2.50% to 6.50%	4.75% to 8.75%
Assumed Inflation Rate	2.25%	2.25%
Mortality	*	*

*Mortality Assumptions:
Public Employee Pension
Law Enforcement Pension

Pre-Retirement Mortality

RP-2014 Employee Mortality table, fully generational, projected with Scale MP-2017

Males: No set back with multiplier of 100%

Females: No set back with a multiplier of 100%

Post-Retirement Mortality

RP-2014 Healthy Annuitant Mortality table, fully generational, projected with Scale MP-2017

Males: No set back with multiplier of 100%

Females: No set back with a multiplier of 88%

Disabled Mortality

RP-2014 Disabled Mortality table, fully generational, projected with Scale MP-2017

Males: No set back with multiplier of 100%

Females: No set back with a multiplier of 100%

Significant assumptions are based on an experience study that covered a five-year period ending December 31, 2016.

City of Riverton, Wyoming

Notes to Financial Statements

The actuarial valuation dated January 1, 2020 assumed a 7.00% long term investment rate of return, as noted in the previous table. The long-term rate of return was determined through a 4.5% net real rate of return and an inflation rate of 2.25%.

However, the updated assumptions enacted at December 31, 2020 included a 7.00% long term investment rate of return, which includes a 4.75% net real rate of return and an inflation rate of 2.25%. The roll forward procedures used by the actuary included the adjusted long-term investment rate of return.

For the fiscal year ended December 31, 2020, WRS pension plans saw an annual money-weighted real rate of return, net of expenses, of 11.03% compared to the 7.00% expected rate of return.

The assumed asset allocation of the WRS pension plan portfolio, the long-term expected rate of return for each asset class, and the expected rate of return is presented arithmetically and geometrically below over a 20 year time frame.

	Target Allocation	20-Year Assumptions - Arithmetic Real Return	20-Year Assumptions - Arithmetic Nominal Return	20-Year Assumptions - Geometric Real Return	20-Year Assumptions - Geometric Nominal Return
Tactical Cash	2.00%	-1.00%	1.11%	-1.00%	1.10%
Fixed Income	21.00%	1.34%	3.44%	1.00%	3.10%
Core Plus	5.00%	-0.22%	1.88%	-0.30%	1.80%
US Government	9.00%	-0.06%	2.04%	0.03%	2.13%
Opportunistic Credit	4.00%	2.50%	4.60%	1.93%	4.03%
Private Debt	3.00%	6.59%	8.69%	4.85%	6.95%
Equity	48.50%	7.34%	9.44%	5.23%	7.33%
US Large Cap	21.20%	6.32%	8.42%	4.70%	6.80%
Developed International	14.20%	6.80%	8.91%	5.00%	7.10%
Emerging Markets	8.60%	8.88%	10.98%	6.00%	8.10%
Private Equity	4.50%	10.94%	13.04%	7.02%	9.12%
Marketable Alternatives	19.00%	4.50%	6.60%	347.00%	5.57%
Private Real Assets	9.50%	5.82%	7.92%	4.53%	6.63%
Private Natural Resources	2.5-7.5%	8.89%	10.99%	6.25%	8.35%
Private Infrastructure	2.5-7.5%	5.88%	7.98%	4.90%	7.00%
Real Estate	2.5-7.5%	4.12%	6.22%	3.40%	5.50%
Total Plan	100.00%	5.23%	7.33%	3.82%	5.92%

The long term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

City of Riverton, Wyoming

Notes to Financial Statements

Discount Rate

The discount rate used to measure the total pension liability varies by plan (see table below), and the rate was adjusted down from the 7.00% used for all plans at the prior measurement date. The projection of cash flows used to determine the discount rate assumed contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Wyoming state statutes. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan	Single Discount Rate	Long-Term Expected Rate of Return	Long-Term Municipal Bond Rate*	Last year ending December 31 in the 2020 to 2119 projection period for which projected benefit payments are fully funded
Public Employee Pension	7.00%	7.00%	2.00%	2119
Law Enforcement Pension	7.00%	7.00%	2.00%	2119

*Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2020. In describing this index, Fidelity notes that the municipal curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.0% for Public Employee and 7.0% for Law Enforcement Plans. The City's proportionate share of the net pension liability is also presented when calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate.

Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate			
Pension Plan	1.0% Decrease 6.00%	Current Discount Rate 7.00%	1.0% Increase 8.00%
Public Employee Pension	\$ 6,928,734	\$ 4,421,976	\$ 2,330,066
Pension Plan	1.0% Decrease 6.00%	Current Discount Rate 7.00%	1.0% Increase 8.00%
Law Enforcement Pension	\$ 1,858,200	\$ 702,997	\$ (241,345)

City of Riverton, Wyoming

Notes to Financial Statements

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Wyoming Retirement System Comprehensive Annual Financial Report.

Payables to the Pension Plans

The City reported payables to Wyoming Retirement System at June 30, 2021 totaling \$38,792 and comprised of \$27,325 for the Public Employee Pension, and \$11,467 for the Law Enforcement Pension. The payables are short-term in nature and relate to the statutorily required contributions for June 2021 employee payroll.

9. Risk Management

The City is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets and natural disasters. During fiscal year ended June 30, 2001, the City changed their risk management and Local Government Liability ("WARM") pool. All risk management activities are accounted for in each fund as appropriate. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

All heavy equipment owned by the City is covered by a blanket equipment policy. This blanket policy has coverage limits, which could be exceeded in the unlikely event that the City and the other jurisdictions, which participate in WARM, were subject to a major disaster. In an effort to control potential losses, the City has implemented a risk containment policy, which provides for mandatory use of seat belts and hard hats, extraordinary caution on the part of employees and other preventive measures.

The City also participates in two other risk management programs: Workers' Compensation Act and Unemployment Compensation Act.

Wyoming Statue 27-14-101 created the Wyoming Workers' Compensation Act, which is administered as an enterprise fund by the State of Wyoming. All employers within the State of Wyoming are participants of this plan unless the employer elects not to be covered under the plan. This Act requires the City to obtain liability coverage for payment of benefits to employees for job-related injuries and diseases through the Workers' Compensation Fund. This Act provides general protection from suits filed by employees against the City

The City makes monthly payments to the Department of Employment, State of Wyoming. This amount is based on salaries and split rate between hazardous and non-hazardous positions. Amounts paid by the City to the State for Workers' Compensation during fiscal year 2021 were approximately \$112,544.

City of Riverton, Wyoming

Notes to Financial Statements

Wyoming Statute 27-3-101 created the Unemployment Compensation Act. This Act requires the City to pay the cost of actual claims incurred. Changes in the balances of claims liabilities during fiscal year 2021 were as follows for the City's participation in the Unemployment Compensation Act Program:

		June 30, 2021
Unpaid claims, beginning of year	\$	-
Incurred claims		45,795
Claim payments		(45,795)
Unpaid claims, end of year	\$	-

10. Allocation of Expenses

The City allocates its General Fund overhead expenses to the Water, Sewer, Sanitation, and Airport Funds. The allocation percentages are reviewed quarterly, budgeted, and approved by the City Council. The percentages allocated from the General Fund each of the Water, Sewer, Sanitation, and Airport Funds are as follows:

	Water Fund	Sewer Fund	Sanitation Fund	Airport Fund	Total Allocated
General Fund departments					
Mayor/Council	20%	20%	20%	20%	80%
City Administrator	20%	20%	20%	20%	80%
Administrative Services	20%	20%	20%	20%	80%
Information Technology	13%	9%	5%	5%	32%
Community Development	3%	2%	0%	0%	5%
Streets & Alleys	20%	20%	20%	20%	80%
Fleet Maintenance	9%	8%	14%	11%	42%
Law Enforcement	3%	3%	3%	0%	9%

For the year ended June 30, 2021, the City allocated \$1,171,220 in overhead expenses to the above listed funds.

11. Commitments and Contingences

Contingencies

As of June 30, 2021, there are no contingent claims that are pending or threatened against the City.

City of Riverton, Wyoming

Notes to Financial Statements

Commitments

The City has multiple commitments in progress at year end, which result from contractual obligations related to capital projects. Capital commitments as of June 30, 2021 are presented below:

	Capital Commitments
Governmental Funds:	
General Fund	\$ 1,751,589
Total Governmental Fund Commitments	1,751,589
Proprietary Funds:	
Water Fund	623,663
Sewer Fund	450,952
Sanitation Fund	315,316
Airport Fund	889,448
Total Proprietary Fund Commitments	2,279,379
Total Capital Commitments	\$ 4,030,968

12. Prior Period Restatement

During the preparation of the fiscal year 2021 financial statements, an error was identified regarding expenses incurred related to the Riverton Water Supply Project in the Water Fund which were not properly capitalized as a component of Construction In Progress during fiscal year 2020. The capitalized amounts were expensed in the activities of the City. The City has restated the beginning balances as of July 1, 2020, for the Proprietary Business-type Water Fund and the Business Type Activities of the Government-wide financial statements to correct the error.

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City of Riverton, Wyoming

Notes to Financial Statements

The impact of the error correction on the net position of the Government-wide Financial Statements and the Proprietary Business-type Water Fund as of June 30, 2020 is as follows:

	June 30, 2020, as previously reported	Restatement adjustment	June 30, 2020, as restated
Statement of Net Position - Proprietary Funds - Water			
Capital assets, net of accumulated depreciation	\$ 19,588,443	\$ 991,111	\$ 20,579,554
Total assets	\$ 24,095,862	\$ 991,111	\$ 25,086,973
Net invested in capital assets	\$ 17,052,366	\$ 991,111	\$ 18,043,477
Total net position	\$ 19,437,695	\$ 991,111	\$ 20,428,806
 Statement of Revenues, Expenses and Changes in Net Position Proprietary Funds - Water			
Cost of services and operations	\$ 2,527,695	\$ (991,111)	\$ 1,536,584
Change in net position	\$ (32,392)	\$ 991,111	\$ 958,719
 Statement of Net Position - Business-Type Activities			
Capital assets, including land and construction in progress not subject to depreciation, net of accumulated depreciation	\$ 53,427,380	\$ 991,111	\$ 54,418,491
Total assets	\$ 63,748,085	\$ 991,111	\$ 64,739,196
Net investment in capital assets	\$ 49,951,082	\$ 991,111	\$ 50,942,193
Total net position	\$ 50,642,684	\$ 991,111	\$ 51,633,795
 Statement of Activities			
Function/program activities			
Expenses			
Business-type activities			
Water	\$ 3,434,614	\$ (991,111)	\$ 2,443,503
Change in net position	\$ (2,063,361)	\$ 991,111	\$ (1,072,250)

The error discussed above had no impact on the statement of cash flows.

Required Supplementary Information

City of Riverton, Wyoming

Budgetary Comparison Schedule - General Fund

For the Year Ending June 30, 2021	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 400,000	\$ 400,000	\$ 412,956	\$ 12,956
Motor vehicle taxes	145,000	\$ 145,000	146,626	1,626
Sales taxes	3,152,800	\$ 3,152,800	4,689,247	1,536,447
Franchise taxes	808,750	808,750	794,493	(14,257)
Licenses and permits	148,600	148,600	200,814	52,214
Intergovernmental	2,834,710	2,834,710	2,986,154	151,444
Grants, contributions and donations	1,194,228	1,194,228	1,655,081	460,853
Fines and forfeitures	120,000	120,000	106,125	(13,875)
Investment income	3,000	3,000	2,819	(181)
Charges for services	104,200	104,200	252,180	147,980
Total Revenues	8,911,288	8,911,288	11,246,495	2,335,207
Expenditures				
General government	1,893,686	1,896,186	1,842,759	53,427
Public safety	3,823,163	3,823,163	3,406,261	416,902
Streets and alleys	1,108,922	1,108,922	998,558	110,364
Parks and recreation	558,835	601,835	480,047	121,788
Health and welfare	125,546	125,546	73,055	52,491
Community development	391,727	391,727	390,525	1,202
Capital outlay	13,984,036	14,328,536	11,626,017	2,702,519
Total Expenditures	21,885,915	22,275,915	18,817,222	3,458,693
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,974,627)	(13,364,627)	(7,570,727)	5,793,900
Fund Balance - Beginning	8,029,711	8,029,711	9,014,731	985,020
Fund Balance - Ending	\$ (4,944,916)	\$ (5,334,916)	\$ 1,444,004	\$ 6,778,920

City of Riverton, Wyoming

Budgetary Comparison Schedule - General Fund

For the Year Ending June 30,	2021
Explanation of differences between budgetary revenue and expenditures and GAAP revenue and expenditures.	
Revenue	
Actual total revenue budgetary basis	\$ 11,246,495
Differences- Budget to GAAP	
Taxes and other receivables difference	268,075
<hr/>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balance- governmental funds	\$ 11,514,570
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Expenditures	
Actual total expenditures budgetary basis	\$ 18,817,222
Differences- Budget to GAAP	
Accounts payable & payroll accrual difference	(9,121,614)
<hr/>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balance- governmental funds	\$ 9,695,608
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City of Riverton, Wyoming

Schedule of the City's Share of the Net Pension Liability

Public Employee Pension Plan (in thousands)				
As of *	2021	2020	2019	2018
City's proportion of the net pension liability (asset)	0.203%	0.207%	0.218%	0.204%
City's proportionate share of the net pension liability (asset)	\$ 4,422	\$ 4,861	\$ 6,639	\$ 4,652
City's covered payroll	\$ 3,986	\$ 3,846	\$ 3,586	\$ 3,714
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	110.947%	126.378%	185.122%	125.239%
Plan fiduciary net position as a percentage of the total pension liability	79.237%	76.826%	69.167%	76.350%

Law Enforcement Pension Plan (in thousands)				
As of *	2021	2020	2019	2018
City's proportion of the net pension liability (asset)	1.032%	1.173%	1.185%	1.292%
City's proportionate share of the net pension liability (asset)	\$ 703	\$ 1,011	\$ 2,869	\$ 1,113
City's covered payroll	\$ 1,736	\$ 1,892	\$ 1,999	\$ 1,938
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	40.493%	53.453%	143.523%	57.397%
Plan fiduciary net position as a percentage of the total pension liability	91.823%	89.048%	71.220%	71.220%

**The amounts presented for each fiscal year correspond with the Wyoming Retirement System measurement period, not the City's fiscal year. Only seven years of information is currently available.*

Public Employee Pension Plan (in thousands)			
	2017	2016	2015
	0.208%	0.209%	0.212%
\$	5,020	\$ 4,875	\$ 3,734
\$	3,652	\$ 3,652	\$ 3,748
	137.459%	133.488%	99.626%
	73.422%	73.401%	78.084%
Law Enforcement Pension Plan (in thousands)			
	2017	2016	2015
	1.239%	1.266%	1.246%
\$	936	\$ 952	\$ 368
\$	1,990	\$ 1,990	\$ 2,016
	47.025%	47.839%	18.254%
	88.107%	71.220%	94.762%

City of Riverton, Wyoming

Schedule of Contributions

Public Employee Pension Plan (in thousands)					
For the Year Ending June 30,*	2012	2013	2014	2015	2016
Contractually required contribution	\$ 489	\$ 509	\$ 536	\$ 595	\$ 607
Contributions in relation to the contractually required contribution	(489)	(509)	(536)	(595)	(607)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 3,461	\$ 3,604	\$ 3,689	\$ 3,748	\$ 3,652
Contributions as a percentage of covered payroll	14.12%	14.12%	14.54%	15.87%	16.62%
Law Enforcement Pension Plan (in thousands)					
For the Year Ending June 30,*	2012	2013	2014	2015	2016
Contractually required contribution	\$ 323	\$ 339	\$ 332	\$ 347	\$ 342
Contributions in relation to the contractually required contribution	(323)	(339)	(332)	(347)	(342)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 1,875	\$ 1,969	\$ 1,933	\$ 2,016	\$ 1,990
Contributions as a percentage of covered payroll	17.20%	17.20%	17.20%	17.20%	17.20%

**The amounts presented are for the City of Riverton, Wyoming's fiscal year, not the Wyoming Retirement System measurement period, and include both the employee and employer contributions.*

Public Employee Pension Plan (in thousands)

2017	2018	2019	2020	2021
\$ 617	\$ 596	\$ 652	\$ 655	\$ 678
(617)	(596)	(652)	(655)	(678)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 3,714	\$ 3,586	\$ 3,832	\$ 3,846	\$ 3,986
16.62%	16.62%	17.02%	17.02%	17.02%

Law Enforcement Pension Plan (in thousands)

2017	2018	2019	2020	2021
\$ 333	\$ 344	\$ 319	\$ 325	\$ 299
(333)	(344)	(319)	(325)	(299)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,938	\$ 1,999	\$ 1,857	\$ 1,892	\$ 1,736
17.20%	17.20%	17.20%	17.20%	17.20%

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Supplementary Information

City of Riverton, Wyoming

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for proceeds from specific revenue sources, which are required to be accounted for separately and used for specific purposes.

911 Fund - accounts for restricted revenue and expenses associated with an enhanced 911 emergency response system for the benefit of citizens of the City.

Senior Citizen's Endowment Fund - accounts for revenues generated from an optional 1% tax endowment and expenses for the maintenance and capital improvement of the Senior Citizen's Center.

Economic Development Fund - The economic development fund accounts for economic development activities from grant funds.

Rendezvous Fund - Accounts for revenues generated in order to assist in community development and construction projects.

Debt Service Fund

Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long term debt principal, interest, and related costs.

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City of Riverton, Wyoming

Combining Balance Sheet - Nonmajor Governmental Funds

June 30, 2021	Special Revenue Funds			
	Senior Citizen's Center Endowment Fund	911 Fund	Economic Development	Rendezvous Fund
Assets				
Cash	\$ 777	\$ 30,429	\$ 88,081	\$ 49,364
Investments	909,028	-	-	-
Operating receivable	23,963	7,283	-	-
Interfund receivables	-	-	19,924	-
Total Assets	\$ 933,768	\$ 37,712	\$ 108,005	\$ 49,364
Liabilities				
Accounts payable	\$ 8,834	\$ 1,955	\$ -	\$ 12,853
Interfund payables	7,414	3,500	137,399	-
Total Liabilities	16,248	5,455	137,399	12,853
Fund Balances				
Restricted for Senior Citizen's Center	881,000	-	-	-
Restricted for 911 emergency response system	-	32,257	-	-
Restricted for debt service fund	-	-	-	-
Assigned	-	-	-	36,511
Unassigned	36,520	-	(29,394)	-
Total Fund Balances	917,520	32,257	(29,394)	36,511
Total Liabilities and Fund Balance	\$ 933,768	\$ 37,712	\$ 108,005	\$ 49,364

Debt Service Fund	Total Nonmajor Governmental Funds
\$ -	\$ 168,651
-	909,028
-	31,246
<u>50,380</u>	<u>70,304</u>
<u>\$ 50,380</u>	<u>\$ 1,179,229</u>
\$ -	\$ 23,642
43,571	191,884
<u>43,571</u>	<u>215,526</u>
-	881,000
-	32,257
6,809	6,809
-	36,511
-	7,126
<u>6,809</u>	<u>963,703</u>
<u>\$ 50,380</u>	<u>\$ 1,179,229</u>

City of Riverton, Wyoming

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds

Year ended June 30, 2021	Special Revenue Funds			
	Senior Citizen's Center Endowment Fund	911 Fund	Economic Development	Rendezvous Fund
Revenues				
Intergovernmental	\$ -	\$ 30,482	\$ 76,600	\$ 9,000
Grants, contributions, and donations	23,963	-	-	33,751
Investment income	810	-	-	3
Total Revenues	24,773	30,482	76,600	42,754
Expenditures				
Current operating:				
Public safety	-	21,404	-	-
Health and welfare	68,742	-	-	-
Community development	-	-	-	61,867
Capital outlay	-	-	24,000	-
Total Expenditures	68,742	21,404	24,000	61,867
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,969)	9,078	52,600	(19,113)
Other Financing Sources and (Uses)				
Transfers in (out)	-	-	24,000	-
Total Other Financing Sources	-	-	24,000	-
Net Change in Fund Balance	(43,969)	9,078	76,600	(19,113)
Fund Balances - Beginning	961,489	23,179	(105,994)	55,624
Fund Balance - Ending	\$ 917,520	\$ 32,257	\$ (29,394)	\$ 36,511

Debt Service Fund	Total Nonmajor Governmental Funds
\$ -	\$ 116,082
-	57,714
-	813
	<hr/>
-	174,609
	<hr/>
-	21,404
-	68,742
-	61,867
-	24,000
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-	176,013
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-	(1,404)
	<hr/>
-	24,000
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-	24,000
	<hr/>
-	22,596
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6,809	941,107
	<hr/>
\$ 6,809	\$ 963,703
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City of Riverton, Wyoming

Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2021

Federal Grantor, Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
U.S. Department of Justice			
Crime Victim Assistance/Discretionary Grants	16.582	N/A	\$ 73,234
Bulletproof Vest Partnership Program	16.607	N/A	1,886
<i>Passed through the Wyoming Office of the Attorney General</i>			
Crime Victim Assistance	16.575	Unknown	38,881
Violence Against Women Formula Grants	16.588	Unknown	24,596
Edward Byrne Memorial Justice Assistance Grant Program	16.738	Unknown	45,718
Total U.S. Department of Justice			184,315
U.S. Department of Transportation			
Highway Safety Cluster			
<i>Passed through the Wyoming Department of Transportation</i>			
State and Community Highway Safety	20.600	Unknown	496
Total Highway Safety Cluster			496
<i>Passed through the Wyoming Department of Transportation</i>			
COVID-19 Airport Improvement Program	20.106	AER1001020 #1	655,222
Airport Improvement Program	20.106	AER1000793 #1	390,444
Total Airport Improvement Program			1,045,666
Total U.S. Department of Transportation			1,046,162
U.S. Department of Homeland Security			
<i>Passed through Wyoming Office of Homeland Security</i>			
Homeland Security Grant Program	97.067	N/A	24,089
<i>Passed through the Transportation Security Administration</i>			
Law Enforcement Officer Reimbursement Program	97.090	Unknown	11,000
Total U.S. Department of Homeland Security			35,089
U.S. Department of the Treasury			
<i>Passed through the Wyoming State Lands & Investments</i>			
COVID-19 Coronavirus Relief Fund	21.019	Unknown	74,886
Total U.S. Department of the Treasury			74,886
Total Expenditures of Federal Awards			1,340,452

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

City of Riverton, Wyoming

Notes to the Schedule of Expenditures of the Federal Awards For the Year Ended June 30, 2021

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the City of Riverton, Wyoming (the City) under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net Position, or cash flows of the City.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

The City had elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Subrecipients

The City has no subrecipients during the year ended June 30, 2021.

Note 5. Airport Improvement Program Disclosure

The following is a schedule of the activity in the Airport Improvement Program for the year ended June 30, 2021:

Airport Improvement Program Description	Award Amount	FY2020 and Prior	For the Year Ended June 30, 2021 Federal Portion	Award Balance
AIP-46 <i>Acquire Emergency Generator</i> DOT-FA20NM-1020 3-56-0024-046-2020	\$ 146,441	\$ -	\$ 142,535	\$ 3,906
AIP-47 <i>Reconstruct Taxiways A, C1, and D (Phase I - Design)</i> DOT-FA20NM-1041 3-56-0024-047-2020	308,501	-	247,909	60,592
AIP-48 <i>CARES Act Airport Grant Agreement</i> DOT-FA20NM-K1099 3-56-0024-048-2020	1,056,616	-	655,222	401,394
Totals	\$ 1,511,558	\$ -	\$ 1,045,666	\$ 465,892



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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

The Honorable Mayor and Members of the
City Council and City Administrator
City of Riverton, Wyoming

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Riverton, Wyoming (City), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 11, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be material weaknesses.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

July 11, 2022



Independent Auditor's Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; Required by the Uniform Guidance

The Honorable Mayor and Members of the
City Council and City Administrator
City of Riverton, Wyoming

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Riverton, Wyoming's (the City) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2021. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.



Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

July 11, 2022

City of Riverton, Wyoming

Schedule of Finding and Questioned Costs Year Ended June 30, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP

Unmodified

Internal control over financial reporting:

- Material weakness identified? yes no
- Significant deficiencies identified? yes none reported

Noncompliance material to financial statements noted?

yes no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes none reported

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

yes no

Identification of major federal programs:

Assistance Listing Number(s)

Name of Federal Program or Cluster

20.106

COVID-19 Airport Improvement Program,
Airport Improvement Program

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

yes no

City of Riverton, Wyoming

Schedule of Finding and Questioned Costs Year Ended June 30, 2021

Section II - Financial Statement Findings

2021-001: Capital Assets

Criteria or Specific Requirement: Management is responsible for establishing and maintaining effective internal controls over financial reporting. Effective internal controls are an important component of a system that helps ensure transactions are recorded timely and in the proper reporting period, thereby providing accurate financial data. Specifically, the City should have controls in place to ensure that all capital assets are complete, recorded and reported in the proper period.

Condition: Several issues were noted with the reconciliations, review, and recording processes of the City's capital assets including:

- In a prior period, \$991,111 associated with a Water Fund capital project was expensed as capital outlay on the Statement of Activities when the balance should have been reported on the Statement of Net Position as a component of construction in progress.
- During the testing of governmental capital asset additions and transfers, it was determined that the City did not appropriately capitalize three assets purchased in the current fiscal year, totaling \$82,566.

Effect: The errors detected above resulted in a prior period restatement of net position and construction in progress and a current year audit adjustment was proposed, which the City elected to record.

Cause: Established internal controls over capital asset reporting were not effective in preventing or detecting and correcting errors in the recording and reconciliation of capital assets.

Recommendation: We recommend that the City perform capital asset reconciliations within Black Mountain Software on a quarterly basis and follow up on the status of capital projects reported under construction in progress to help ensure transfers are properly accounted for, especially during the year-end reporting process.

Views of Responsible Officials: The City agrees with the finding. See separate report for corrective action plans.

Section III - Federal Award Findings and Questioned Costs

No audit findings noted for the audit period ending June 30, 2021



City of Riverton

Richard P. Gard
Mayor

Council Members

M. Bailey	K. Borders
L. Cox	K. Larson
D. Peranteaux	K. Salisbury

| 816 North Federal Boulevard | Riverton, WY 82501 | (307) 856-2227 |
www.rivertonwy.gov

Management’s Corrective Action Plan

City of Riverton’s management is documenting its corrective action plans for fiscal year 2021 audit findings below.

Finding: 2021–001 Capital Assets

Corrective Action Plan: As of this report presentation, the city staff will pull a detail ledger query report from the accounting software to identify all capital assets. The staff will enter equipment and inventory into the asset management software every quarter. They will follow up on the status of capital projects for completion each quarter and document completed projects into the asset management software. A senior-level manager of the organization will review the data for completeness and accuracy.

Anticipated completion: June 30, 2022

Responsible Party: Mia Harris, Finance Director

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Federal Aviation Administration Compliance Reporting

City of Riverton, Wyoming

Schedule of Passenger Facility Charges Collected and Expended Each Quarter

Period Ending,	FY 2019 Total	1st Quarter July 2020 - September 2020	2nd Quarter October 2020 - December 2020	3rd Quarter January 2021 - March 2021
Revenue				
Collections		\$ 3,090	\$ 9,317	\$ 9,316
Interest		6	19	95
Total Revenue		3,096	9,336	9,411
Total Disbursements		-	-	-
Excess of PFC Revenue over Expenditures		3,096	9,336	9,411
PFC Cash				
Account Balance	\$ 221,871	\$ 224,967	\$ 234,303	\$ 243,714

City of Riverton, Wyoming

Schedule of Passenger Facility Charges Collected and Expended Each Quarter

4th Quarter

April 2021 - June
2021

FY 2021
Total

\$	15,441	\$	37,164
	101		221

	15,542		37,385
--	--------	--	--------

	-		-
--	---	--	---

	15,542		37,385
--	--------	--	--------

\$	259,256	\$	259,256
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City of Riverton, Wyoming

Notes to Schedule of Passenger Facility Charges Collected and Expended Each Quarter

Passenger Facility Charges

The City of Riverton, Wyoming (Riverton Regional Airport) is allowed to impose a passenger facility charge (PFC) of \$4.50 per enplaned passenger with collection authority.

Schedule of Passenger Facility Charges Collected and Expended, Each Quarter and Year Ended June 30, 2020

The accompanying schedule of passenger facility charges collected and expended each quarter and year ended June 30, 2021 presents the revenues received from PFCs and expenditures incurred on approved projects.

PFCs collected represent the cash collected through June 30, 2021 as reported to the FAA in accordance with 14 CFR Part 158.

City of Riverton, Wyoming

Passenger Facility Charges Program Audit Summary For the Year Ended June 30, 2021

- | | | |
|--|--|---|
| 1. Type of Report issued on PFC Financial Statements | <input checked="" type="checkbox"/> Unmodified | <input type="checkbox"/> Modified |
| 2. Type of Report on PFC Compliance. | <input checked="" type="checkbox"/> Unmodified | <input type="checkbox"/> Modified |
| 3. Quarterly Revenue and Expenditures reconcile with submitted quarterly reports and reported un-liquidated revenue matches actual amounts. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 4. PFC Revenue and Interest is accurately reported on FAA Form 5100-127. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 5. The Public Agency maintains a separate financial accounting record for each application. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 6. Funds disbursed were for PFC-eligible items as identified in the FAA decision to pay only for the allowable costs of the projects. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 7. Monthly carrier receipts were reconciled with quarterly carrier reports. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 8. PFC revenues were maintained in a separate interest-bearing capital account or commingled only with other interest-bearing airport capital funds. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 9. Serving carriers were notified of PFC program actions/changes approved by the FAA. | <input type="checkbox"/> Yes | <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |
| 10. Quarterly Reports were transmitted (or available via website) to remitting carriers. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 11. The Public Agency is in compliance with Assurances 5, 6, 7 and 8. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 12. Project design and implementation is carried out in accordance with Assurance 9. | <input type="checkbox"/> Yes | <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |
| 13. Program administration is carried out in accordance with Assurance 10. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No <input type="checkbox"/> N/A |
| 14. For those public Agencies with excess revenue, a plan for the use of this revenue has been submitted to the FAA for review and concurrence. | <input type="checkbox"/> Yes | <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |



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Independent Auditor's Report on Compliance with Requirements Applicable to the Passenger Facility Charge Program and on Internal Control Over Compliance in Accordance With Requirements Issued by the Federal Aviation Administration

Honorable Mayor and Members of City Council
Riverton Regional Airport
City of Riverton, Wyoming

Report on Compliance for Passenger Facility Charges

We have audited the City of Riverton, Wyoming (Riverton Regional Airport)'s ("Airport") compliance with the types of compliance requirements described in the Passenger Facility Charge Audit Guide for Public Agencies, issued by the Federal Aviation Administration (the "Guide") that could have a direct and material effect on its passenger facility charge program for the year ended June 30, 2021.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to the passenger facility charge program.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Airport's passenger facility charge program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the Guide. Those standards and the Guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the type of compliance requirements referred to above that could have a direct and material effect on the passenger facility charge program occurred. An audit includes examining, on a test basis, evidence about the Airport's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on compliance for the Airport's passenger facility charge program. However, our audit does not provide a legal determination of the Airport's compliance.

Opinion on Passenger Facility Charges

In our opinion, the Airport complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its passenger facility charge program for the year ended June 30, 2021.



Report on Internal Control Over Compliance

Management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Airport's internal control over compliance with the types of requirements that could have a direct and material effect on its passenger facility charge program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with the Guide, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Airport's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on requirements of the Guide. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Passenger Facility Charges Collected and Expended

We have audited the financial statements of the City of Riverton, Wyoming (Riverton Regional Airport) as of and for the year ended June 30, 2021, and have issued our report thereon dated July 11, 2022. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of passenger facility charges collected and expended for each quarter and for the year ended June 30, 2021, is presented for purposes of additional analysis as specified in the Guide and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such



information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of passenger facility charges is fairly stated in all material respects in relation to the financial statements taken as a whole.

BDO USA, LLP

July 11, 2022

CITY COUNCIL STAFF REPORT

TO: His Honor the Mayor and Members of the City Council

FROM: Brian Eggleston, Operations Division Manager

THROUGH: Kyle J. Butterfield, Public Works Director
Anthony Tolstedt, City Administrator

DATE: July 19, 2022

SUBJECT: Bid Award - Two Half-Ton Work Trucks

Recommendation: The Riverton City Council approves the purchase of two (2) 2023 Chevrolet ½ ton work trucks in the amount of \$78,254.00 to Fremont Chevrolet, Buick, GMC in Riverton, WY.

Background: During the preparation and adoption of the 2022-2023 budget, the Riverton City Council authorized the purchase two (2) new 2023 half-ton 4x4 work trucks. The Riverton City Council budgeted \$72,000.00 for the total project. This price was based on early estimates prior to the release of official dealer pricing. Dealer pricing did not become available until after the FY23 budget was completed.

Discussion: Wyoming State Statute requires the purchase of any vehicle be competitively bid. Specifications for the work trucks were prepared in house. On July 2, 2022, the City of Riverton began advertising for bids. Those bids were publicly opened on July 13, 2022. The following is the breakdown of that competitive bid

VENDOR	TOTAL BID	UNIT PRICE
Fremont Chevrolet, Buick, GMC	\$78,254.00	\$39,127.00
Fremont Motor Company/Ford	\$93,925.52	\$46,962.76

Budget Impact: \$72,000.00 was budgeted for the project. This project was divided evenly across the General Fund, Water Fund, Sewer Fund, and Sanitation Fund. If approved, the remaining \$6,254.00 would have to be equally divided and absorbed across those funds. This equates to \$1,563.50 per fund.

CITY COUNCIL STAFF REPORT

TO: His Honor the Mayor and Members of the City Council

FROM: Brian Eggleston, Operations Division Manager

THROUGH: Anthony Tolstedt, City Administrator

DATE: July 19, 2022

SUBJECT: Bid Award – Crack Sealer

Recommendation: The Riverton City Council approves the purchase of one (1) new Cimline M1 Crack Sealer in the amount of \$85,420.00 to Normont Equipment Company in Great Falls, Mt.

Background: During the preparation and adoption of the 2022-2023 budget, the Riverton City Council authorized the purchase a new crack sealer machine to replace the existing unit that is out of service. The council budgeted \$95,750.00 for the total project.

Discussion: Wyoming State Statute requires that the purchase of any vehicle/equipment be competitively bid. Specifications for the crack sealer were prepared in house. On July 2, 2022, the City of Riverton began advertising for bids. Those bids were publicly opened on July 13, 2023. The following is the breakdown of that competitive bid:

VENDOR	TOTAL BID	UNIT PRICE
Normont Equipment Company	\$85,420.00	\$85,420.00

Normont Equipment Company was responsive and met the specifications set out in the bid documents. Staff proposes the City of Riverton award the bid to Normont Equipment Company, being the only, responsible bidder.

Budget Impact: As denoted above, the available budget for this purchase is \$95,750. The submitted bid of \$85,420.00 is \$10,330.00 below budget.

CITY COUNCIL STAFF REPORT

TO: His Honor the Mayor and Members of the City Council

FROM: Eric Murphy, Chief of Police

THROUGH: Anthony Tolstedt, City Administrator

DATE: July 19, 2022

SUBJECT: Public Hearing & Consideration of Ordinance No. 22-007, 1st Reading:
Reckless Animal Owner.

Recommendation: The Riverton City Council adopt on first reading Ordinance No. 22-007, which would amend RMC 6.08.035 Reckless Animal Owner.

Background: Ordinance No. 21-013 established 6.08.035 Reckless Animal Owner. On July 20, 2021, August 3, 2021, and August 17, 2021, Riverton City Council considered the adoption of the reckless animal owner code. Ordinance No. 21-013 was adopted and approved on August 17, 2021 on third and final reading.

As our Police Officers and Animal Control Officer have written citations, it was found that a minor verbiage error in the establishment of the section has caused violations within this section of code to be unenforceable. Changing the current city code 6.08.035 will better assist our Police Officers and Animal Control Officer to make the city code enforceable.

Currently, 6.08.035 Reckless Animal Owner, reads: *“Any owner who is found to have violated this Chapter, **other than** by a violation of sections 6.08.020, 6.04.050, 6.08.065 and/ or 6.04.045, three (3) or more times in an eighteen (18) month period, may be declared a reckless animal owner.”*

Discussion: As the Riverton Municipal Code (RMC) 6.08.035 currently reads, it is unenforceable due to a minor grammatical error. The words “other than” were included in the ordinance by mistake and need to be removed in order for this section of code to be enforceable. This will correct the problem that the court has encountered and will make the Reckless Animal Owner section of city code more applicable for the purposes that the Riverton Police Department intended it.

Budget Impact: Adopting Ordinance No. 22-007 does not directly impact the current budget.

PROPOSED ORDINANCE NO. 22-007

AN ORDINANCE AMENDING TITLE 6 “ANIMALS”, CHAPTER 6.08 “DOGS AND CATS”, SECTION 6.08.035 “RECKLESS ANIMAL OWNER” OF THE RIVERTON MUNICIPAL CODE, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH, AND PROVIDING FOR AN EFFECTIVE DATE.

Section 1. 6.08.035 “Reckless animal owner.” is hereby amended to read as follows:

6.08.035 Reckless animal owner.

Any owner who is found to have violated this chapter, ~~other than~~ by a violation of Sections [6.08.020](#), [6.04.050](#), [6.08.065](#), and/or [6.04.045](#), three or more times in an eighteen (18) month period, may be declared a reckless animal owner; or

Any owner who is found to have violated this chapter, by violating Section [6.08.040](#), [6.08.050](#), or [6.08.055](#) two or more times in any three-year period, may be declared a reckless animal owner.

A. The municipal court shall issue a notification of the declaration of reckless animal owner to the person with the following:

1. Name and address of the person subject to the declaration,
2. The description, violation, and conviction that led to the declaration.

B. Once declared a reckless animal owner, pursuant to this section, the city licenses of all animals owned by the person shall be revoked and no new licenses shall be issued for the period of time set by the court, except that the period of license prohibition, to prevent the person from keeping or, possessing an animal shall not exceed a period of one year from the date of the declaration.

C. Once declared a reckless animal owner, pursuant to this section, the city licenses of all animals owned by the person shall be revoked and no new licenses shall be issued for the period of time set by the court, except that the period of license prohibition, to prevent the person from keeping or, possessing an animal shall not exceed a period of thirty (30) consecutive months from the date of the declaration.

D. A person declared to be a reckless animal owner may apply to the municipal court to have the no license declaration waived after a period of six months for a declaration made pursuant to this section and for a period of twelve (12) months for a declaration made pursuant to this section upon meeting the following conditions:

1. The person has no subsequent violations of this chapter,
2. The person has complied with all of the provisions of this act, since the court’s declaration, and
3. The person provides proof to the municipal court of successful completion of a program designed to improve the person’s understanding of animal ownership responsibilities and based upon an interview with the court, establishes that understanding.
4. If the court finds clear and convincing evidence that the person has complied with all conditions in this subsection, the court may rescind the reckless owner declaration subject to conditions that can help to ensure no future violations. The person must provide clear and convincing proof that ownership of an animal in the future will be handled responsibly and not in violation of any law or ordinance. (Ord. 21-013 § 3, 2021)

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. This ordinance shall take effect from its adoption and publication as required by law and the ordinances of the City of Riverton.

PASSED ON FIRST READING _____

PASSED ON SECOND READING _____

PASSED ON THIRD READING _____

PASSED AND APPROVED this ____ day of _____, 2022.

CITY OF RIVERTON, WYOMING

By: _____
Richard P. Gard
Mayor

ATTEST:

Kristin S. Watson
City Clerk/Human Resource Director

ATTESTATION

I, Kristin S. Watson, Clerk of the City of Riverton, attest that Ordinance No. 22-007 was passed, adopted, and approved by the Governing Body of the City of Riverton on the ____ day of _____, 2022. I further certify that the above proclamation ran at least once in the Riverton Ranger, a newspaper of general circulation within Riverton, Wyoming, the effective date of publication, and therefore the effective date of enactment being _____.

Kristin S. Watson
City Clerk/Human Resource Director