AN ORDINANCE LEVYING AND ESTABLISHING THE RATE OF ANNUAL TAXES FOR THE POLICE AND FIREMEN RETIREMENT FUND TO BE COLLECTED IN THE CITY OF RICHMOND HEIGHTS, MISSOURI, FOR THE YEAR 2014.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF RICHMOND HEIGHTS, MISSOURI, as follows:

SECTION 1. The City of Richmond Heights in accord with the provisions of Section 137.073.5(3) and (4), RSMo. Supp. 2008, hereby raises the tax rate ceiling for all tax levies assessed for The Police and Firemen Retirement Fund to the prior year to tax rate ceiling allowable prior to the voluntary reduction.

SECTION 2. There is hereby levied upon all residential real estate property subject to taxation for such purposes in the City of Richmond Heights, a tax for municipal purposes for the year 2014 of THIRTY-TWO CENTS (\$0.320) per One Hundred Dollars (\$100.00) of assessed valuation.

SECTION 3. There is hereby levied upon all commercial real estate property subject to taxation for such purposes in the City of Richmond Heights, a tax for municipal purposes for the year 2014 of THIRTY-TWO CENTS (\$0.320) per One Hundred Dollars (\$100.00) of assessed valuation.

SECTION 4. There is hereby levied upon all personal property subject to taxation for such purposes in the City of Richmond Heights, a tax for municipal purposes for the year 2014 of THIRTY-ONE AND NINE TENTHS CENTS (\$0.319) per One Hundred Dollars (\$100.00) of assessed valuation.

SECTION 5. This Ordinance shall be deemed an emergency measure for the immediate preservation of the public peace, health or safety, and the necessity to comply with a time deadline to report the rate of annual taxes set by the City so that taxes may be collected by the St. Louis County Collector's Office.

<u>SECTION 6.</u> This Ordinance shall take effect and be in full force immediately following its passage and being signed as provided by law.

PASSED and SIGNED this 22nd day of September, 2014.

JAMES J. BECK MAYOR ATTEST:

PATRICIA S. VILLMER DEPUTY CITY CLERK

APPROVED AS TO FORM:

KENNETH J HEINZ CITY ATTORNEY

First reading: Second reading:

September 22, 2014 September 22, 2014 EM